

INTEREST	\$1,000	
	\$109,550	
NET INCOME	\$109,550	

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE

2020 Operations Budget

2020

Budget Item	PROPOSED	ACTUAL	NET
RECEIPTS			
DUES	\$57,930	\$54,388	(\$3,542)
CITY CONTRACT	\$18,625	\$19,000	\$375
RENT-CIVIC CLUBS	\$0	\$0	\$0
RENT-USAGE FEES	\$10,000	\$4,295	(\$5,705)
INTERNET AND TECH REV	\$0	\$0	\$0
BANQUET	\$22,000	\$4,602	(\$17,398)
DUTCH TREAT LUNCHEONS	\$2,000	\$585	(\$1,415)
LEADERSHIP ACADEMY	\$7,600	\$6,250	(\$1,350)
ADVERT REVENUE	\$1,000	\$1,336	\$336
SPECIAL EVENTS	\$1,650	\$1,139	\$511
OTHER	\$0	\$0	\$0
INCOME	\$120,805	\$91,595	(\$28,188)
DISBURSEMENTS			
PAYROLL TAXES	\$5,000	\$3,887	\$1,113
SALARIES	\$21,130	\$13,414	\$7,716
SALARY-EXEC. DIRECTOR	\$39,084	\$37,380	\$1,704
POSTAGE	\$1,200	\$598	\$602
UTILITIES	\$1,500	\$1,141	\$359
TELEPHONE	\$2,000	\$1,585	\$415
INSURANCE BOND/BLDG.	\$5,500	\$3,784	\$1,716
ADS & MARKETING	\$2,200	\$625	\$1,575
BUILDING MAINTENANCE	\$3,000	\$1,280	\$1,720
CLEANING	\$2,000	\$1,895	\$105
LAWN CARE	\$2,000	\$2,300	(\$300)
DUES AND SUBS	\$1,770	\$1,365	\$405
MISCELLANEOUS	\$0	\$767	\$767
TRAVEL AND AUTOMOBILE	\$1,500	\$348	\$1,152
BANQUET	\$12,000	\$2,162	\$9,838
NOTE PAYMENT (BLDG.)	\$1,000	\$0	\$1,000
OFFICE EXPENSES	\$6,550	\$7,992	\$1,442
INTERNET AND TECH EXP	\$1,500	\$1,319	\$181
SPECIAL EVENTS	\$1,830	\$654	\$1,176
DUTCH TREAT LUNCHEONS	\$2,000	\$398	\$1,602
LEADERSHIP ACADEMY	\$4,000	\$2,768	\$1,232
TRAINING AND EVENTS	\$800	\$137	\$663
WORKSHOPS	\$400	\$66	\$334
MEMBER RELATIONS	\$1,300	\$1,069	\$231

INTEREST	\$1,100	\$1,031	\$69
	\$120,364	\$87,965	\$33,933
NET INCOME		\$3,630	\$33,933

Internal Revenue Service
District Director

Department of the Treasury
Returns Program Management
Staff - Taxpayer Assistance
P.O. Box 1055 - Room 1109
STOP 520 -0
401 West Peachtree St., NW
Atlanta, GA 30370

Date: 03/04/94

Oscoda Chamber of Commerce
Post Office Box 174
Oscoda, AR 72370-0174

Contact Person:
Cynthia Smith
Telephone Number:
(404) 331-4936
Refer Reply To:
RPM:EO:TPA:1109

Your Inquiry Dated: 03/04/94

EIN: 71-0219233
FFN:

Dear Taxpayer:

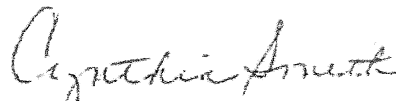
We have received your letter requesting confirmation of your exemption from Federal income tax.

You were recognized as an organization exempt from Federal income tax under section 501(c)(6) of the Internal Revenue Code by our letter of October, 1988.

The tax exempt status recognized by our letter referred to above is currently in effect and will remain in effect until terminated, modified or revoked by the Internal Revenue Service. Any change in your character, purposes or method of operation must be reported to us so we can consider the effect of the change on your exempt status. You must also report any change in your name or address.

Thank you for your cooperation.

Sincerely,



Exempt Organizations Coordinator

TPA2001tr

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting
January 16, 2020

Present

Adams, Sheri
Bennett, Gene
Calvert, Melissa
Carr, Carrie
Chafin, Shawn
Collins, Sandra
Ephlin, Michael
Harguess, George
Phillips, Gloria
Shemwell, James
Tucker, Ammi
Wilson, Sally

Absent

Adcock, Philip
Cissell, Justin
Dedmon, Rich
Gray, April
Hendrix, Fred
Hunter, Bevin
Lucius, Dwayne,
McCullom, Bo
Pierce, Felicia
Pugh, Toshiba
Sullivan, Shannon
Warhurst, Linda

Guest

Courtney Nance

Gene Bennett called the meeting to order without a quorum present.

Bennett presented the December 19, 2019 minutes. Michael Ephlin made a motion to adopt the minutes as presented, Sandra Collins seconded motion, minutes will be sent by email proxy for approval.

Financial reports for December 31, 2019 were not ready. All bank statements have not been received. There will be two reports next month.

Bennett read a resignation letter from Linda Warhurst effective immediately. Dr. Shemwell made a motion to accept Linda's resignation, with regret, and to appoint board member Justin Cissell, at his consent, to fill that vacant position; and to follow the normal practice to backfill that position. Ephlin seconded the motion and it is carried for proxy vote. Shawn Chafin suggested a letter of appreciation be written and sent by the board for her 18 years of steadfast dedication. Tucker will prepare the letter.

Member Relations Committee, Tucker gave an update on at risk members, current membership total is 255. She reminded everyone The Power of One program is quickly approaching along with Administrative Professionals Day.

Public Relations Committee, Chafin stated the committee is in the process of getting the Way Finding signs up, along with getting quotes or work done at the corner of Keiser and Walnut. Chafin noted the gas station at the interstate is currently being cleaned up, work is being done to make the area look nice and clean.

Education Committee, Calvert stated that Leadership Academy went well and will graduate in February at the Member Lunch. She added the Chamber will be collecting snacks for school testing very soon.

Advocacy Committee, no report

Facilities Committee, Ephlin stated flow valves have been recently replaced in the men's bathroom. A plumber will be called to fix a couple leaky sinks. Tucker noted that the ACC group came out and helped purge all closets in the civic center and kitchen.

Mayor's Report, Mayor Wilson thanked Tucker for her help with the Tourism initiative. She stated a high priority in the upcoming city budget is to reduce the retail electric rate and encouraged everyone to voice that concern to the city council. She noted the city was awarded The Arkansas Community of the Year Award, the ceremony will be held in Little Rock in February.

In her Director's Report, Tucker noted in the first quarter she will be scheduling a board planning meeting to address the Chambers mission and vision. She would like to put a strategic plan in place for the Chambers future. Tucker stated the Tourism meeting did go very well, there were some issues that came up that the Chamber may be able to advocate for in the future. Tucker requested everyone get familiar with the committees and consider any vacancies that may be a good fit. Tucker also recapped the many Community Events scheduled for the next month.

Old/New Business, None

Correspondence,

With all business being concluded Dr. Shemwell made a motion to adjourn. Carr seconded motion to dismiss the meeting.

Gene Bennett, President

Sheri Adams, Executive Secretary

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of January 31, 2020

ASSETS

CURRENT ASSETS

Cash - checking 5,249.62

Total Current Assets 5,249.62

Cash - Administrative Professionals 269.27

Cash - FNBEA - Chamber Cheques 1,244.56

Total Restricted Cash 1,513.83

FIXED ASSETS

Furn., equip. & real est. 345,266.84

Accumulated depreciation (330,985.70)

Net Fixed Assets 14,281.14

TOTAL ASSETS 21,044.59

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of January 31, 2020

LIABILITIES AND NET ASSETS

Current Liabilities

Payroll taxes payable-federal	\$ 881.87
Payroll taxes payable-state	191.39
A/P - Administrative Professional cash account	<u>2,401.93</u>
Total Current Liabilities	3,475.19

LONG-TERM LIABILITIES

Notes payable - First Commercial - #970768860	<u>17,062.41</u>
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TOTAL LIABILITIES 20,537.60

NET ASSETS

Net Assets - general	(8,352.66)
Net Assets - Administrative Professionals	269.27
Net Assets - Chamber Cheques - FNBEA	1,244.56
Year-to-date income (loss)	<u>7,345.82</u>
Total Net Assets	<u>506.99</u>

TOTAL LIABILITIES AND NET ASSETS 21,044.59

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Receipts and Disbursements - Budget vs. Actual
Substantially Disclosures All Required by the Tax Basis of Accounting Omitted
For the One Month and One Month Ended January 31, 2020

	One Month Actual	One Month Actual	Annual Budget	Unexpended Budget
RECEIPTS				
Dues	\$ 16,911.32	\$ 16,911.32	\$ 57,930.00	\$ 41,018.68
City Contract	250.00	250.00	18,625.00	18,375.00
Rent - usage fees	0.00	0.00	10,000.00	10,000.00
Banquet	220.00	220.00	22,000.00	21,780.00
Dutch treat luncheons	0.00	0.00	2,000.00	2,000.00
Special events	100.00	100.00	1,650.00	1,550.00
Leadership Academy	0.00	0.00	7,600.00	7,600.00
Advertising revenue	0.00	0.00	1,000.00	1,000.00
Total Receipts	<u>17,481.32</u>	<u>17,481.32</u>	<u>120,805.00</u>	<u>103,323.68</u>
DISBURSEMENTS				
Payroll taxes	378.93	378.93	5,000.00	(4,621.07)
Salaries & wages	926.57	926.57	21,130.00	(20,203.43)
Salary - exec. dir.	3,257.00	3,257.00	39,084.00	(35,827.00)
Postage	308.00	308.00	1,200.00	(892.00)
Utilities	101.00	101.00	1,500.00	(1,399.00)
Telephone	158.62	158.62	2,000.00	(1,841.38)
Insurance: bond/building	448.16	448.16	5,500.00	(5,051.84)
Ads/promotion	175.00	175.00	2,200.00	(2,025.00)
Building maintenance	289.47	289.47	3,000.00	(2,710.53)
Cleaning	253.47	253.47	2,000.00	(1,746.53)
Lawn care	0.00	0.00	2,000.00	(2,000.00)
Dues/subscriptions	0.00	0.00	1,770.00	(1,770.00)
Interest	87.42	87.42	1,100.00	(1,012.58)
Travel	0.00	0.00	1,500.00	(1,500.00)
Banquet expense	0.00	0.00	12,000.00	(12,000.00)
Note payment (building)	0.00	0.00	1,000.00	(1,000.00)
Office	1,992.22	1,992.22	6,550.00	(4,557.78)
Internet fees	865.75	865.75	1,500.00	(634.25)
Special events	385.00	385.00	1,830.00	(1,445.00)
Dutch treat luncheons	0.00	0.00	2,000.00	(2,000.00)
Leadership Academy	478.89	478.89	4,000.00	(3,521.11)
Training & events	30.00	30.00	800.00	(770.00)
Workshops	0.00	0.00	400.00	(400.00)
Member relations	0.00	0.00	1,300.00	(1,300.00)
Total Disbursements	<u>10,135.50</u>	<u>10,135.50</u>	<u>120,364.00</u>	<u>(110,228.50)</u>
EXCESS (DEFICIT) OF RECEIPT	<u>7,345.82</u>	<u>7,345.82</u>	<u>441.00</u>	<u>(6,904.82)</u>

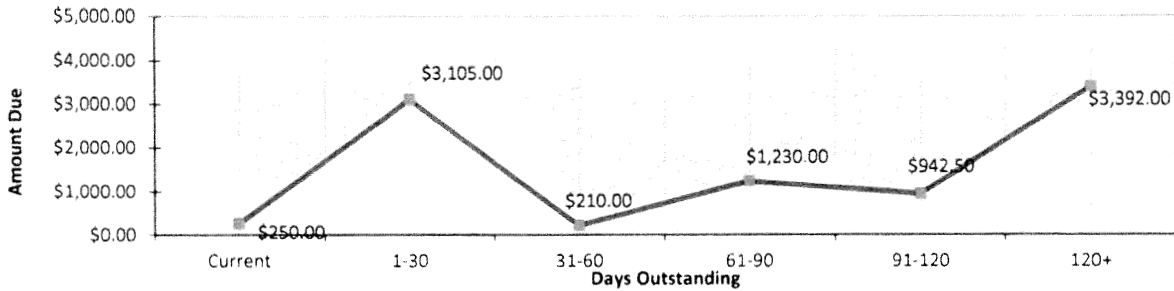
No assurance is provided on these financial statements

Membership Report

Month ending January 31, 2020

Receivables Update

A/R as of 12/31/19.....	\$14,809.50
A/R as of 1/31/20.....	\$9,129.50



New & Rejoining Members – 2

Warrior of a Mother (nonprofit), Dorothy's Smokehouse (Tier 1)

Total new member revenue this month.....	\$145.00
YTD 2020 NEW MEMBER REVENUE	\$145.00

Dropped Members – 0

Total dropped member annual dues this month.....	\$0.00
YTD 2020 DROPPED MEMBER REVENUE	\$0.00

Write-Off Summary for 2020

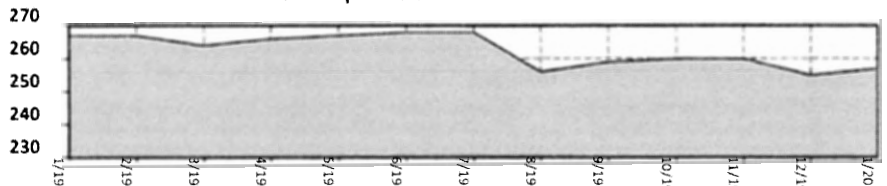
Billing Error Corrections	\$0.00
<i>text</i>	
In-Kind Trades.....	\$0.00
<i>text</i>	
Events	\$0.00
<i>text</i>	
Dropped Members	\$0.00
<i>text</i>	
YTD 2020 WRITE-OFFS.....	\$0.00

Current Member Base	
Active Basic	239
Active Enhanced	11
Courtesy.....	7
TOTAL.....	257

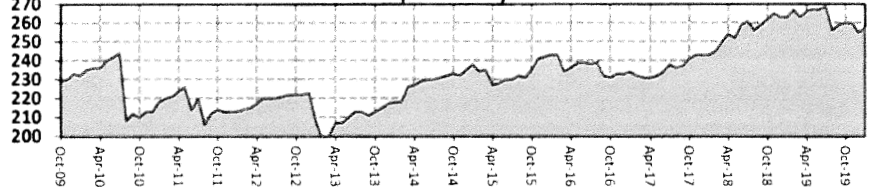
1/1/2020 Membership.....	255
YTD New Members	+ 2
YTD Dropped Members.....	-0
YTD Net Growth.....	+2 (<1%)

Record High (2/28/19).....	269
Record Low (2/5/13).....	199

Membership - Past 12 Months



Membership - History



OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting
February 20, 2020

Present

Adams, Sheri
Adcock, Philip
Bennett, Gene
Carr, Carrie
Chafin, Shawn
Cissell, Justin
Collins, Sandra
Cooper, Gary
Ephlin, Michael
Gray, April
Harguess, George
Lucius, Dwayne
McCullom, Bo
Tucker, Ammi
Wilson, Sally

Absent

Calvert, Melissa
Dedmon, Rich
Hendrix, Fred
Hunter, Bevin
Phillips, Gloria
Pierce, Felicia
Pugh, Toshiba
Shemwell, James
Sullivan, Shannon

Guest

Gene Bennett called the meeting to order with a quorum present.

Bennett presented the January 16, 2020 minutes. Shawn Chafin made a motion to adopt the minutes as presented, Sandra Collins seconded motion, minutes were carried for approval.

Ephlin presented the Financial reports for December 31, 2019 & January 31, 2020. Justin Cissell made a motion to approve the reports as presented, Carrie Carr seconded motion and they were carried for approval.

Bennett clarified the resignation of Linda Warhurst and the movement of Justin Cissell to fill the vacant Wilson position. He welcomed Gary Cooper to the board explaining Cooper will fill the Osceola slot.

Member Relations Committee, Tucker gave an update on at-risk members, current membership total is 257. Tucker stated The Power of One event has been cancelled due to overlapping events in the community, the committee plans to have the event earlier in the month next year. Tucker noted the upcoming events Member lunch on February 26, and planning for Administrative Professionals Day on April 22, has started.

Public Relations Committee, Chafin stated the committee is in the process of getting drawings from Mark Mosley worked up for the North Lot project. Southern Lawn Care has agreed to spray the quadrants at the interstate at a discounted rate and is currently working on that. The Way Finding signs will be up as soon as ARDOT signs off on placement. Chafin noted work on the gas station at the interstate has slowed down, details are being worked out to complete that project, the end goal is to have the overall area appear nice and clean.

Education Committee, Tucker noted the Arkansas Scholars Banquet is expected to be much larger this year with Rivercrest alone having 30 graduates. Plans are underway to accommodate everyone She added the Chamber has started collecting snacks and donations for school testing.

Advocacy Committee, no report

Facilities Committee, Tucker presented quotes for earthquake coverage and gave a comparison without coverage. Justin Cissell made a motion to drop earthquake coverage and maintain base coverage. Carrie Carr seconded motion and it carried for approval.

Mayor's Report, Mayor Wilson had several items to mention, she thanked everyone for their help with the Hometown Takeover video. She stated Osceola was awarded one of eight Volunteer Community of the Year Awards given by The Municipal League. The installation of 4 Sky Cops beginning 2/20, County wide Mayor's meeting on 2/24, she thanked George Harguess with Denso for their lead on a childcare intuitive. Mayor McCullom noted a bridge on 158, right off 77 is currently out and will be under construction until possibly summer. He also reminded everyone of the importance in returning their census information.

In her Director's Report, Tucker noted the Chamber contract with the city is still being approved by the city attorney to make sure everything is in order and should be approved by the March Chamber board meeting. The Chamber Executive committee will meet today to discuss a date for a strategic planning meeting for the board. Tucker requested everyone get familiar with the committees and consider any vacancies that may be a good fit. Tucker also recapped the many Community Events scheduled for the next month.

Old Business, None

New Business, Bennett addressed the news from American Greetings that approximately 200+ employees would be either laid off or given the opportunity to retire early or move into other positions. He noted there will be a Governor's Task Force that will come in and provide benefits to those wanting to further their education. He also mentioned he is now the Director of the Adult Ed Program along with Vice President for Workforce Ed for ANC. He will be looking for opportunities for the Adult Ed graduates and encouraged others to do so as well. He invited anyone on the Board who would like to represent their employer and serve on the Advisory Committee to reach out to him or ANC.

Correspondence, Tucker requested approval by the board for everyone to sign a card for Linda Warhurst that will be mailed along with an appreciation letter. McCullom made a motion to send the letter, Chafin seconded, it was carried for approval.

With all business being concluded Bo McCullom made a motion to adjourn. Cissell seconded motion to dismiss the meeting.

Gene Bennett, President

Sheri Adams, Executive Secretary

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of February 29, 2020

ASSETS

CURRENT ASSETS

Cash - checking (1,272.53)

Total Current Assets (1,272.53)

Cash - Administrative Professionals 269.27

Cash - FNBEA - Chamber Cheques 1,244.56

Total Restricted Cash 1,513.83

FIXED ASSETS

Furn., equip. & real est. 345,266.84

Accumulated depreciation (338,419.48)

Net Fixed Assets 6,847.36

TOTAL ASSETS 7,088.66

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of February 29, 2020

LIABILITIES AND NET ASSETS

Current Liabilities

Payroll taxes payable-federal	\$ 826.03
Payroll taxes payable-state	178.95
A/P - Administrative Professional cash account	<u>2,401.93</u>

Total Current Liabilities 3,406.91

LONG-TERM LIABILITIES

Notes payable - First Commercial - #970768860	<u>17,062.41</u>
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TOTAL LIABILITIES 20,469.32

NET ASSETS

Net Assets - general	(15,786.44)
Net Assets - Administrative Professionals	269.27
Net Assets - Chamber Cheques - FNBEA	1,244.56
Year-to-date income (loss)	<u>891.95</u>
Total Net Assets	<u>(13,380.66)</u>

TOTAL LIABILITIES AND NET ASSETS 7,088.66

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Receipts and Disbursements - Budget vs. Actual
Substantially Disclosures All Required by the Tax Basis of Accounting Omitted
For the One Month and Two Months Ended February 29, 2020

	One Month Actual	Two Months Actual	Annual Budget	Unexpended Budget
RECEIPTS				
Dues	\$ 760.00	\$ 17,671.32	\$ 57,930.00	\$ 40,258.68
City Contract	0.00	250.00	18,625.00	18,375.00
Rent - usage fees	1,043.32	1,043.32	10,000.00	8,956.68
Banquet	160.00	380.00	22,000.00	21,620.00
Dutch treat luncheons	240.00	240.00	2,000.00	1,760.00
Special events	250.00	350.00	1,650.00	1,300.00
Leadership Academy	0.00	0.00	7,600.00	7,600.00
Advertising revenue	0.00	0.00	1,000.00	1,000.00
Total Receipts	<u>2,453.32</u>	<u>19,934.64</u>	<u>120,805.00</u>	<u>100,870.36</u>
DISBURSEMENTS				
Payroll taxes	362.01	740.94	5,000.00	(4,259.06)
Salaries & wages	2,244.90	3,171.47	21,130.00	(17,958.53)
Salary - exec. dir.	3,257.00	6,514.00	39,084.00	(32,570.00)
Postage	0.00	308.00	1,200.00	(892.00)
Utilities	0.00	101.00	1,500.00	(1,399.00)
Telephone	174.73	333.35	2,000.00	(1,666.65)
Insurance: bond/building	448.16	896.32	5,500.00	(4,603.68)
Ads/promotion	49.50	224.50	2,200.00	(1,975.50)
Building maintenance	290.76	580.23	3,000.00	(2,419.77)
Cleaning	100.00	353.47	2,000.00	(1,646.53)
Lawn care	0.00	0.00	2,000.00	(2,000.00)
Dues/subscriptions	800.00	800.00	1,770.00	(970.00)
Interest	87.42	174.84	1,100.00	(925.16)
Travel	191.94	191.94	1,500.00	(1,308.06)
Banquet expense	0.00	0.00	12,000.00	(12,000.00)
Note payment (building)	0.00	0.00	1,000.00	(1,000.00)
Office	475.93	2,468.15	6,550.00	(4,081.85)
Internet fees	(690.11)	175.64	1,500.00	(1,324.36)
Special events	0.00	385.00	1,830.00	(1,445.00)
Dutch treat luncheons	398.00	398.00	2,000.00	(1,602.00)
Leadership Academy	0.00	478.89	4,000.00	(3,521.11)
Training & events	0.00	30.00	800.00	(770.00)
Workshops	0.00	0.00	400.00	(400.00)
Member relations	716.95	716.95	1,300.00	(583.05)
Total Disbursements	<u>8,907.19</u>	<u>19,042.69</u>	<u>120,364.00</u>	<u>(101,321.31)</u>
EXCESS (DEFICIT) OF RECEIPT	<u>(6,453.87)</u>	<u>891.95</u>	<u>441.00</u>	<u>(450.95)</u>

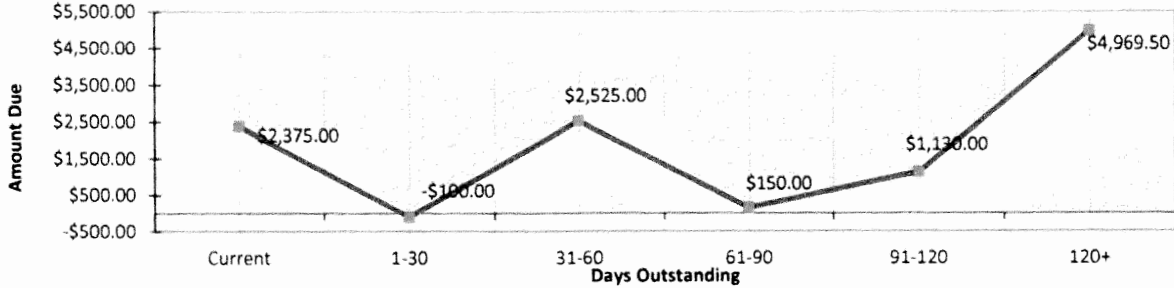
No assurance is provided on these financial statements

Membership Report

Month ending February 29, 2020

Receivables Update

A/R as of 1/31/20.....	\$9,129.50
A/R as of 2/29/20.....	\$11,049.50



New & Rejoining Members – 1

Watco Companies LLC (Pinnacle Member)	
Total new member revenue this month.....	\$1,375.00
YTD 2020 NEW MEMBER REVENUE	\$1,520.00

Dropped Members – 0 (several at-risk pending drop by 3/31/2020)

Total dropped member annual dues this month.....	\$0.00
YTD 2020 DROPPED MEMBER REVENUE	\$0.00

Write-Off Summary for 2020

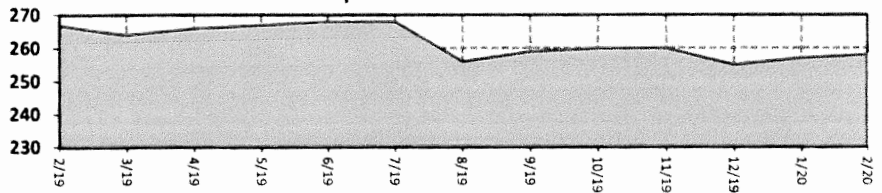
Billing Error Corrections	\$0.00
<i>text</i>	
In-Kind Trades.....	\$0.00
<i>text</i>	
Events	\$0.00
<i>text</i>	
Dropped Members	\$0.00
<i>text</i>	
YTD 2020 WRITE-OFFS.....	\$0.00

Current Member Base	
Active Basic	239
Active Enhanced	12
Courtesy	7
TOTAL.....	258

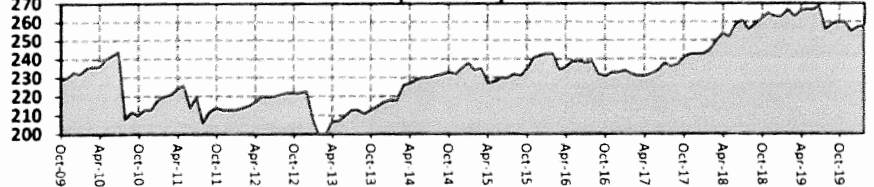
1/1/2020 Membership.....	255
YTD New Members	+3
YTD Dropped Members.....	-0
YTD Net Growth.....	+3 (+1.2%)

Record High (2/28/19).....	269
Record Low (2/5/13).....	199

Membership - Past 12 Months



Membership - History



Director's Report

March 19, 2020

General Update

We are all watching the developments around COVID-19 and its current and potential effect on our local communities, members, businesses, industries, and schools. We have worked to share information directly from their sources on both health precautions and resources that are available or in development to provide relief to businesses.

NOTE ON ALL EVENTS:

Currently the Osceola/SMC Chamber has suspended all in-person events and private use of our facilities through March 31, 2020. We will continue referring to CDC and Arkansas Department of Health recommendations for gatherings and will reassess for events beyond that point. Many other organizations and entities are operating under the same protocols. All dates below are tentative, but are subject to reschedule or cancellation.

Mark Your Calendars! Every Third Thursday at 11:00 a.m.

2020 Board Meeting Dates: April 16, May 21, June 18, July 16, August 20, September 17, October 15, November 19, December 17

Upcoming Chamber Events

Good Friday (Chamber Closed) Fri, April 10
Administrative Professionals Day Wed, April 22, 11:30am-1pm
Arkansas Scholars Banquet Late April, Early May
Quarterly Chamber Lunch Wed, May 20, 12-1pm
Memorial Day (Chamber Closed) Mon, May 25

Committee meetings TBD

Upcoming Community Events

CANCELLED Red Cross Blood Drive, Osceola Mon, March 23
Red Cross Blood Drive, Holiday Inn, Blytheville Thurs, March 26, 12:30-5:30pm
Osceola High School Graduation Fri, May 8
Rivercrest High School Graduation Fri, May 15
Arkansas Northeastern College Graduation Fri, May 15
Osceola Heritage MusicFest Fri & Sat, May 15 & 16
Main Street Osceola Food Trucks Wednesdays, 11am-1pm

Recurring Events

MissCo Quorum Court, Osceola (4th Tuesday) Tues, March 24, 7pm
Luxora City Council (1st Tuesday) Tues, April 7, 7pm
Joiner City Council (2nd Thursday) Thurs, April 9, 6pm
Keiser City Council (2nd Monday) Mon, April 13, 6pm
Osceola School Board (2nd Monday) Mon, April 13, 6pm
Rivercrest School Board (2nd Tuesday) Tues, April 14, 6pm
Osceola City Council (3rd Monday) Mon, April 20, 5pm
Wilson City Council (3rd Monday) Mon, April 20, 6pm
Etowah City Council (3rd Tuesday) Tues, April 21, 6pm
Dyess City Council (3rd Tuesday) Tues, April 21, 7pm
MissCo Quorum Court, Osceola (4th Tuesday) Tues, April 28, 7pm

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE

Board of Directors Meeting

April 16, 2020

Present

Adams, Sheri
Adcock, Philip
Bennett, Gene
Calvert, Melissa
Chafin, Shawn
Cissell, Justin
Collins, Sandra
Cooper, Gary
Dedmon, Rich
Ephlin, Michael
Hunter, Bevin
Lucius, Dwayne
Pugh, Toshiba
Shemwell, James
Wilson, Sally

Absent

Carr, Carrie
Gray, April
Harguess, George
Hendrix, Fred
McCullom, Bo
Phillips, Gloria
Pierce, Felicia
Sullivan, Shannon

Guest

Gene Bennett called the meeting to order with a quorum present.

Bennett presented the February 20, 2020 minutes. Toshiba Pugh made a motion to adopt the minutes as presented, Michael Ephlin seconded motion, minutes were carried for approval.

Ephlin presented the Financial reports for February 29, 2020. Shawn Chafin made a motion to approve the reports as presented. Melissa Calvert seconded motion and they were carried for approval.

Member Relations Committee,

Public Relations Committee, Chafin stated The Way Finding signs will be up as soon as ARDOT signs off on placement, they have been delayed due to the COVID-19 pandemic. Chafin noted work on the gas station at the interstate has slowed down, details are being worked out in order to complete the project, the end goal is to have the overall area appear nice and clean.

Education Committee, Pugh noted the Arkansas Scholars Banquet has been cancelled but plans are under way to recognize the students with plaques and certificates. The group is expected to be much larger this year with Rivercrest alone having 30 graduates.

Advocacy Committee, no report

Facilities Committee, Tucker presented quotes for earthquake coverage and gave a comparison without coverage. Justin Cissell made a motion to drop earthquake coverage and maintain base coverage. Carrie Carr seconded motion and it carried for approval.

Mayor's Report, Mayor Wilson stated work will begin on the courthouse dome on May 4. Resurfacing Semmes Ave. has begun, the city is continuing their meetings on M-W-F concerning COVID-19 resources and repair.

Director's Report, no report

Old Business, None

New Business, Bennett addressed the board concerning filling the Executive Director's position left vacant in March by Ammi Tucker. A motion was made by Dr. James Shemwell to promote Sheri Adams from Executive Assistant to the Directors position. Gary Cooper seconded the motion and it was carried for approval.

With all business being concluded Shawn Chafin made a motion to adjourn. Ephlin seconded motion to dismiss the meeting.

Gene Bennett, President

Sheri Adams, Executive Assistant

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting
May 21, 2020

Present

Adams, Sheri
Adcock, Philip
Carr, Carrie
Chafin, Shawn
Cissell, Justin
Cooper, Gary
Ephlin, Michael
Phillips, Gloria
Wilson, Sally

Absent

Bennett, Gene
Calvert, Melissa
Collins, Sandra
Dedmon, Rich
Gray, April
Harguess, George
Hendrix, Fred
Hunter, Bevin
Lucius, Dwayne
McCullom, Bo
Pierce, Felicia
Pugh, Toshiba
Shemwell, James
Sullivan, Shannon

Guest

Michael Ephlin called the meeting to order without a quorum present.

Ephlin presented the April 16, 2020 minutes. Justin Cissell made a motion to approve the minutes and present them for approval by email proxy. Carrie Carr seconded motion, minutes are to be sent for proxy email approval.

Ephlin presented the Financial reports for April 30, 2020. Justin Cissell made a motion to approve the reports and carry for proxy email approval, Carrie Carr seconded motion reports will be sent for proxy email approval.

Member Relations Committee, Justin Cissell stated many businesses continue to remain closed, a few are beginning to open following the Governors directives. All events involving the Chamber remain cancelled.

Public Relations Committee, Chafin stated The Way Finding signs will be up as soon as ARDOT signs off on placement, they have been delayed due to the COVID-19 pandemic. Chafin noted work on the gas station at the interstate has slowed down, a plan to complete the project is being discussed. She added, Jeremy Riney has been helping with the care of the Crepe Myrtles at the interstate, she is also working with Mark Mosley on sketches/placement of trees and shrubs in smaller project areas.

Education Committee, Adams noted the Arkansas Scholars Banquet has been cancelled but plans are under way to recognize the students with plaques and certificates. The group this year is the largest to date, with 53 students qualifying as Arkansas Scholars.

Advocacy Committee, no report

Facilities Committee, no report

Mayor's Report. Mayor Wilson announced the city was awarded a \$25,000 Community Foundation grant. Two downtown building have been sold and are currently being cleaned up, OHS will have a Grads parade around the courthouse square on May 21, at 5:30. The mayor

noted that Plum Point Power has donated \$10,000 for a food bank for children. Pastor, Archie Thomas and his church will begin feeding 200 children 2 meals a day, until funds are expended. Lastly, Big River Steel donated 52 trees to the city in honor of Earth Day.

Director's Report, Adams discussed the most current updates concerning SBA Loans and the US Chambers daily COVID-19 information. She updated the Census numbers for Arkansas and Mississippi County stating there has been a slight increase, and encouraged everyone to share the social media posts to promote participation. She noted the research with Jarrett Free, Dr. Roe and the ASU Delta Center Economic Development Team was wrapping up and the findings will be presented within the next month. She has also been working with SE Map Solutions along with each contributing city to complete the new Osceola city map which will also feature 6 of the surrounding municipalities in Mississippi County. The final application has been submitted to ARDOT to complete the installation of the WayFinding signs near the interstate and throughout the city. COVID-19 has increased the delay but the goal now is to have them up for visitors this summer. Adams will be coordinating an installation schedule with Steve Choals. All Arkansas Scholar awards have been ordered along with the seals for their diplomas and their certificates. This has been the largest group to date with a total of 30 RHS students and 23 OHS students. Lastly, Adams shared details of a conference call with Shelley Short of the Arkansas State Chamber, concerning best practices during COVID-19.

Old Business/ New Business/Correspondence, None

With all business being concluded Justin Cissell made a motion to adjourn. Gloria Phillips seconded motion to dismiss the meeting.

Gene Bennett, President

Sheri Adams, Executive Director

Director's Report

June 17, 2020

General Update

We are continuing our watch on the developments around COVID-19 and its current and potential effect on our local communities, members, businesses, industries, and schools. We have worked to share information directly from their sources on both health precautions and resources that are available or in development to provide relief to businesses.

NOTE ON ALL EVENTS:

The Osceola/SMC Chamber is following directives given by the Governor concerning all in-person events and private use of our facilities. We do plan to open the Civic Center up on July 1, 2020 for rentals at a restricted capacity, renters will be asked to sign a waiver agreeing to follow guidelines and assume all responsibility for attendees. We will continue referring to CDC and Arkansas Department of Health recommendations for gatherings and will reassess for events beyond that point. Many other organizations and entities are operating under the same protocols. All dates below are tentative, but are subject to reschedule or cancellation.

Mark Your Calendars! Every Third Thursday at 11:00 a.m.

2020 Board Meeting Dates: July 16, August 20, September 17, October 15, November 19, December 17

Upcoming Chamber Events

Independence Day (Chamber Closed).....Fri, July 3
Red Cross Blood Drive..... Mon, August 10, 12:30-5:30
Quarterly Chamber Lunch..... Wed, August 26, 12-1pm
Leadership Academy, Session 1 Wed, Sept. 2
Committee meetings TBD

Upcoming Community Events

Osceola High School Graduation..... Sat, July 11, 2pm

Recurring Events

MissCo Quorum Court, Osceola (4th Tuesday)..... Tues, June 30, 7pm
Luxora City Council (1st Tuesday)..... Tues, July 7, 7pm
Joiner City Council (2nd Thursday)..... Thurs, July 9, 6pm
Keiser City Council (2nd Monday) Mon, July 13, 6pm
Osceola School Board (2nd Monday)..... Mon, July 13, 6pm
Rivercrest School Board (2nd Tuesday)..... Tues, July 14, 6pm
Osceola City Council (3rd Monday) Mon, July 20, 5pm
Wilson City Council (3rd Monday)..... Mon, July 20, 6pm
Etowah City Council (3rd Tuesday)..... Tues, July 21, 6pm
Dyess City Council (3rd Tuesday) Tues, July 21, 7pm
MissCo Quorum Court, Osceola (4th Tuesday)..... Tues, July 28, 7pm



Page Insights

May 15 - Jun 11

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35 posts published in the last 28 days.

MOST ENGAGING POSTS

	To celebrate one last #SeniorSunday, we... May 17	Reach: 10.2K Engagements: 1.9K
	BIG NEWS: Sheri Adams Named... June 3	Reach: 4.5K Engagements: 1K
	Dr. Mark Wilson and his team, Hope Long... May 18	Reach: 2.1K Engagements: 388



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RESOLUTION

Be it resolved by the Board of Directors of the Osceola-South Mississippi County Chamber of Commerce, Osceola, State of Arkansas, a resolution entitled **CHANGING OF SIGNATORIES AND AUTHORIZED INDIVIDUALS FOR INFORMATION ON CHAMBER BANKING ACCOUNTS**

A Resolution by the Board authorizing the update of signatories for the following accounts for the Osceola South-Mississippi County Chamber of Commerce;

Whereas, the Board recognizes the promotion of Sheri Adams to the position of Executive Director effective April 16, 2020;

Whereas, the Board has determined that the Chamber of Commerce has its approval to alter the signature cards at the financial institutions listed below with the following specifications:

Signatories: **Current executive officers; Gene Bennett, Sandra Collins, Michael Ephlin**
Two signatures to be required
Update of account note that Sheri Adams is authorized to obtain information on balances, debits, or credits for future resolutions or informational purposes.

Accounts: BancorpSouth
Osceola/South Mississippi County Chamber of Commerce
(Note: This account needs to also include Sheri Adams as signatory)

First Commercial Bank
Osceola/South Mississippi County Chamber of Commerce
(Note: This account needs to replace Ammi Tucker with Sheri Adams as authorized to obtain account balances and details for information purposes)

First National Bank of Eastern Arkansas
Osceola/SMC Chamber of Commerce / Chamber Cheques
(Note: This account needs to replace Ammi Tucker with Sheri Adams as signatory)

Therefore, the Board of Directors, on this eighteenth day of June, 2020, authorizes the Osceola-South Mississippi County Chamber of Commerce to alter both signature cards to reflect the new Executive Director.

IN WITNESS WHEREOF, the Chamber President and Vice President have hereunto set their hands and seal on this Resolution approved in the Chamber Board of Directors meeting, June 18, 2020

Gene Bennett, President

Sandra Collins, Vice President

OSCEOLA / SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE

Rental Agreement

Updated June 17, 2020

This agreement is made and entered into this _____ day of _____, 20____, by and between the Osceola/South Mississippi County Chamber of Commerce (here-in-after CHAMBER) and _____ (here-in-after GUEST). The Chamber facilities, located at 116 N Maple Street, Osceola, Arkansas, are available to both CHAMBER members and non-members for meetings and events which receive approval in advance, which reserves the right to request a reservation fee, deposit of \$100.00 (refundable if building is left in satisfactory condition), or to refuse usage. The facilities to be rented are:

Daily* Facility Rental Rates:

	Member	Non-Member
Civic Center, accommodating up to 120 guests, single weekday	<input type="checkbox"/> \$150	<input type="checkbox"/> \$250
Civic Center, accommodating up to 120 guests, full weekend	<input type="checkbox"/> \$300	<input type="checkbox"/> \$500
<i>Limited kitchen use, includes ice machine, sink, and/or microwave for serving of drinks or light snacks</i>		
Additional Options:		
Kitchen Use 1: Heating table and refrigerator only	<input type="checkbox"/> \$20	<input type="checkbox"/> \$45
Kitchen Use 2: Includes above plus stove, dishes, dishwasher	<input type="checkbox"/> \$50	<input type="checkbox"/> \$100
<i>Requires designation of qualified staff to operate; see item 3 below</i>		
Dance Floor (to be set up and returned to storage by GUEST)	<input type="checkbox"/> \$25	<input type="checkbox"/> \$50
Removal of Podium and/or Piano (to be moved by CHAMBER Staff only)	<input type="checkbox"/> \$25	<input type="checkbox"/> \$50
Conference Room, accommodating up to 40 guests	<input type="checkbox"/> \$75	<input type="checkbox"/> \$125
<i>Available only on weekdays during regular business hours or on weekends in addition to Civic Center rental</i>		
Board Room, accommodating up to 20 guests	<input type="checkbox"/> \$50	<input type="checkbox"/> \$100
<i>Available only on weekdays during regular business hours</i>		
Cleaning Fee (optional)	<input type="checkbox"/> \$100	<input type="checkbox"/> \$100
Rental Deposit (refundable if room left in satisfactory condition**)	<input type="checkbox"/> \$100	<input type="checkbox"/> \$100
COVID-19 Cleaning Fee	\$50.00	\$50.00
TOTAL RENTAL AMOUNT	\$_____	\$_____

Any returned checks will have to be picked up in exchange for cash in the value of the check plus a \$25.00 fee.

**All rates are for daily use except weekend, which are Friday afternoon through Sunday.*

Now, therefore, in consideration of their mutual promises and covenants herein contained and in consideration of the sum of \$_____, plus deposit of \$_____, to be paid by GUEST to the CHAMBER, it is hereby agreed:

- GUEST shall be responsible and liable for all damages to premises, other than ordinary wear and tear, caused by the acts, intentional or otherwise, of anyone occupying the premises during a meeting or event planned to be held on the premises on _____ day(s) of _____ (month), 20 _____. This includes but is not limited to permanent or semi-permanent markings or damages such as nail holes, staples, broken tables or chairs, holes in drywall, etc.

Continued

Rental Agreement

Updated June 17, 2020

Continued

2. GUEST shall hold harmless and indemnify the CHAMBER, including but not limited to all costs and attorney's fees, which the CHAMBER or any of its officers, directors, or members might incur as a result of the use and occupancy of the premises by GUEST and people who may be on the premises on the date and time as set forth in Paragraph 1, here-in-above.

3. GUEST **will/will not** (circle one) use the kitchen facilities. If GUEST chooses to use kitchen facilities, it shall be the responsibility of the GUEST to employ qualified individual(s) to operate kitchen facilities. Please designate your representative who will supervise the operation of the kitchen facilities and the caterer (if applicable): _____.

4. GUEST shall designate one member of its party, _____, to be responsible for locking doors, re-setting thermostats, turning off all lights and appliances, and ensuring building is left in satisfactory condition before leaving the CHAMBER premises and for returning keys to the CHAMBER office by 12:00 noon on the following business day. "

5. GUEST has the option of paying an additional facility cleaning fee of \$100 to cover tasks ensuring general cleanliness following an event. General cleanliness would include tasks such as vacuuming, sweeping, arranging tables back to order, mopping, etc. GUEST will still be responsible for all other items on the *Rental Agreement: Deposit Refund Checklist*. By GUEST choosing to pay the cleanup fee, the CHAMBER will have the responsibility of securing a CHAMBER-approved individual or company for cleaning.

6. GUEST will not move any semi-permanent or large items in place in any of the CHAMBER facilities, including but not limited to projector screen, podium, display cabinet, piano, etc. If these items are wished to be moved, please notify CHAMBER staff in advance of your request.

7. GUEST must be at least 18 years of age and provide a valid driver's license or state-issued photo identification.

8. **Based on available scientific evidence, it is necessary and appropriate to take further action to ensure that COVID-19 remains controlled and that residents and visitors in Arkansas remain safe. Gatherings subject to this directive include, without limitation, community, civic, public, leisure, commercial, or sporting events. The following requirements must be observed:**
 - **A venue may increase the number of attendees at an event up to 66 percent capacity for the facility with a plan approved by the Secretary of Health. Plans should be submitted to adh.ehs@Arkansas.gov.**

- One hundred (100) people or fewer in attendance are allowed without a requirement to submit a plan.
- The performers/players/contestants must be separated from the audience by at least 12 feet and must be limited in number to fifty (50) or fewer.
- Lines or cues for entrance, exit, purchases, or other reasons must be marked or monitored for maintaining a distance of 6 feet between people.
- Seating must be arranged to maintain a 6-foot distance between members of the audience.
- Family groups may sit together, but 6 feet should be maintained between groups.
- Every other row of seating should be unoccupied to provide for 6 feet of physical distancing.
- Face coverings are required for all persons present, except for children under 10 years of age, who are exempt.
- Performers/players/contestants may be without a face covering if they are 12 feet from other persons.
- Signs must be posted at all entrances advising the public not to enter if:
 - They have fever, cough, shortness of breath, sore throat, or loss of taste or smell.
 - They have had known exposure to someone with COVID-19 in the past 14 days.
- Signs must be posted at all entrances advising the public that they may wish to refrain from entering if:
 - They are 65 years of age or older.
 - They have underlying health conditions including high blood pressure, chronic lung disease, diabetes, severe obesity, asthma, or weakened immunity.
- Hand sanitizer stations must be available at all entrances and exits.
- Refreshments may be served. However, self-service operations, including, but not limited to, salad bars, buffets, and condiment bars shall not be allowed.
- Catered events are allowed with caterer-served buffets or plated meals.
- Seating must be arranged so that occupied seats are at least six (6) feet from seats at adjacent tables.
- The facility, including seating, shall be cleaned and disinfected before and after each use. Frequently touched surfaces shall be cleaned periodically during the course of the event. Products with an EPA-approved emerging viral pathogen claims are expected to be effective against COVID-19. Follow the manufacturer's instructions for these products. For a list of EPA-approved emerging pathogen sanitizers: <https://www.epa.gov/pesticide-registration/list-n-disinfectants-use-against-sars-cov-2>.

Rental Agreement

Updated June 17, 2020

In witness whereof, we hereunto set our hand on the year and date first above written.

Chamber Representative

Guest representative

Title

Organization/Title

Address _____

City/State/Zip _____

Phone _____

Email _____

***Please refer to the Rental Agreement: Deposit Refund Checklist and check off as completed to insure the building is left in satisfactory condition.*

Rental Representative _____ Event Date: _____

Rental Agreement

Updated June 17, 2020

NOTE: Refund of deposit is subject to all items on this list completed, as well as overall facility condition.

Damages to the facilities and/or failure to complete any of these to satisfactory condition is grounds for the forfeiture of your security deposit. If severe, the retainer of security deposit is in addition to your responsibility and liability for damages to premises as outlined in Item 1 on the Rental Agreement Contract.

Items returned and in good condition, if used or moved

- Key returned by 12:00 noon on the following business day
- Chairs and tables left in default layout (four rows of three tables, six chairs per table)
- Rectangle Tables N/A
- Round Tables N/A
- Chairs N/A
- Dance Floor N/A
- Semi-permanent/large items not moved by GUEST (podium, piano, projector screen, etc.).

General Conditions

- General Cleanliness, including floor N/A (Optional cleaning fee paid)
- Both thermostats reset to 78 in warmer weather months, 70 in cooler weather months
- No permanent or semi-permanent damages (nail holes, staples, etc.)

Kitchen left clean and orderly

- General Cleanliness, including floor N/A (Optional cleaning fee paid)
- Heating table water clean N/A (limited kitchen use or Kitchen Use 1)
- Appliances clean and turned off N/A (limited kitchen use or Kitchen Use 1)
- Plates, glasses, utensils returned to proper storage N/A (limited kitchen use or Kitchen Use 1)
- Lights out
- Trash taken out
- Dishwasher and/or sinks not left running

Bathrooms

- General Cleanliness N/A (Optional cleaning fee paid)
- Bathroom lights off
- Commodes and/or sinks not left running

Doors Locked: Civic Center

- Side entry door Deadbolt
- Back two doors Deadbolt
- Kitchen door Deadbolt
- Patio door Deadbolt

Doors Locked: Conference Room N/A; Conference Room Not Used

- Patio door (knob only)
- Gallery Items untouched and undamaged

Notes:

Deposit to be: Refunded Forfeited

Chamber Representative

Date

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of April 30, 2020

ASSETS

CURRENT ASSETS

Cash - checking	<u>3,210.00</u>
Total Current Assets	3,210.00

Cash - Administrative Professionals	269.27
Cash - FNBEA - Chamber Cheques	<u>1,244.56</u>
Total Restricted Cash	1,513.83

FIXED ASSETS

Furn., equip. & real est.	345,266.84
Accumulated depreciation	<u>(338,419.48)</u>

Net Fixed Assets	<u>6,847.36</u>
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TOTAL ASSETS

<u><u>11,571.19</u></u>

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of April 30, 2020

LIABILITIES AND NET ASSETS

Current Liabilities

Payroll taxes payable-federal	\$	321.35
Payroll taxes payable-state		52.61
A/P - Administrative Professional cash account		<u>2,401.93</u>
Total Current Liabilities		2,775.89

LONG-TERM LIABILITIES

Notes payable - First Commercial - #970768860		<u>17,062.41</u>
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TOTAL LIABILITIES

19,838.30

NET ASSETS

Net Assets - general	(15,786.44)
Net Assets - Administrative Professionals	269.27
Net Assets - Chamber Cheques - FNBEA	1,244.56
Year-to-date income (loss)	<u>6,005.50</u>
Total Net Assets	<u>(8,267.11)</u>

TOTAL LIABILITIES AND NET ASSETS

11,571.19

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Receipts and Disbursements - Budget vs. Actual
Substantially Disclosures All Required by the Tax Basis of Accounting Omitted
For the One Month and Four Months Ended April 30, 2020

	One Month Actual	Four Months Actual	Annual Budget	Unexpended Budget
RECEIPTS				
Dues	\$ 5,510.00	\$ 32,166.12	\$ 57,930.00	\$ 25,763.88
City Contract	0.00	250.00	18,625.00	18,375.00
Rent - usage fees	0.00	596.66	10,000.00	9,403.34
Banquet	0.00	760.00	22,000.00	21,240.00
Dutch treat luncheons	345.00	585.00	2,000.00	1,415.00
Special events	0.00	350.00	1,650.00	1,300.00
Leadership Academy	0.00	550.00	7,600.00	7,050.00
Advertising revenue	0.00	0.00	1,000.00	1,000.00
Total Receipts	<u>5,855.00</u>	<u>35,257.78</u>	<u>120,805.00</u>	<u>85,547.22</u>
DISBURSEMENTS				
Payroll taxes	209.33	1,334.84	5,000.00	(3,665.16)
Salaries & wages	1,799.63	6,741.23	21,130.00	(14,388.77)
Salary - exec. dir.	0.00	9,771.00	39,084.00	(29,313.00)
Postage	0.00	308.00	1,200.00	(892.00)
Utilities	105.74	376.88	1,500.00	(1,123.12)
Telephone	0.00	333.35	2,000.00	(1,666.65)
Insurance: bond/building	289.33	1,296.51	5,500.00	(4,203.49)
Ads/promotion	49.50	274.00	2,200.00	(1,926.00)
Building maintenance	0.00	580.23	3,000.00	(2,419.77)
Cleaning	100.00	653.47	2,000.00	(1,346.53)
Lawn care	140.00	140.00	2,000.00	(1,860.00)
Dues/subscriptions	80.00	1,030.00	1,770.00	(740.00)
Interest	87.42	344.04	1,100.00	(755.96)
Travel	0.00	236.46	1,500.00	(1,263.54)
Banquet expense	0.00	0.00	12,000.00	(12,000.00)
Note payment (building)	0.00	0.00	1,000.00	(1,000.00)
Office	1,087.21	3,647.79	6,550.00	(2,902.21)
Internet fees	0.00	175.64	1,500.00	(1,324.36)
Special events	0.00	385.00	1,830.00	(1,445.00)
Dutch treat luncheons	0.00	398.00	2,000.00	(1,602.00)
Leadership Academy	0.00	478.89	4,000.00	(3,521.11)
Training & events	0.00	30.00	800.00	(770.00)
Workshops	0.00	0.00	400.00	(400.00)
Member relations	0.00	716.95	1,300.00	(583.05)
Total Disbursements	<u>3,948.16</u>	<u>29,252.28</u>	<u>120,364.00</u>	<u>(91,111.72)</u>
EXCESS (DEFICIT) OF RECEIPT	<u>1,906.84</u>	<u>6,005.50</u>	<u>441.00</u>	<u>(5,564.50)</u>

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of May 31, 2020

ASSETS

CURRENT ASSETS

Cash - checking 113.74

Total Current Assets 113.74

Cash - Administrative Professionals 269.27

Cash - FNBEA - Chamber Cheques 1,244.56

Total Restricted Cash 1,513.83

FIXED ASSETS

Furn., equip. & real est. 345,266.84

Accumulated depreciation (338,419.48)

Net Fixed Assets 6,847.36

TOTAL ASSETS

8,474.93

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of May 31, 2020

LIABILITIES AND NET ASSETS

Current Liabilities

Payroll taxes payable-federal	\$ 376.93
Payroll taxes payable-state	65.12
A/P - Administrative Professional cash account	<u>2,401.93</u>

Total Current Liabilities 2,843.98

LONG-TERM LIABILITIES

Notes payable - First Commercial - #970768860	<u>17,062.41</u>
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TOTAL LIABILITIES 19,906.39

NET ASSETS

Net Assets - general	(15,786.44)
Net Assets - Administrative Professionals	269.27
Net Assets - Chamber Cheques - FNBEA	1,244.56
Year-to-date income (loss)	<u>2,841.15</u>
Total Net Assets	<u>(11,431.46)</u>

TOTAL LIABILITIES AND NET ASSETS 8,474.93

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Receipts and Disbursements - Budget vs. Actual
Substantially Disclosures All Required by the Tax Basis of Accounting Omitted
For the One Month and Five Months Ended May 31, 2020

	One Month Actual	Five Months Actual	Annual Budget	Unexpended Budget
RECEIPTS				
Dues	\$ 0.00	\$ 32,166.12	\$ 57,930.00	\$ 25,763.88
City Contract	0.00	250.00	18,625.00	18,375.00
Rent - usage fees	0.00	596.66	10,000.00	9,403.34
Banquet	0.00	760.00	22,000.00	21,240.00
Dutch treat luncheons	0.00	585.00	2,000.00	1,415.00
Special events	385.00	735.00	1,650.00	915.00
Leadership Academy	0.00	550.00	7,600.00	7,050.00
Advertising revenue	0.00	0.00	1,000.00	1,000.00
Total Receipts	<u>385.00</u>	<u>35,642.78</u>	<u>120,805.00</u>	<u>85,162.22</u>
DISBURSEMENTS				
Payroll taxes	189.28	1,524.12	5,000.00	(3,475.88)
Salaries & wages	1,717.56	8,458.79	21,130.00	(12,671.21)
Salary - exec. dir.	288.58	10,059.58	39,084.00	(29,024.42)
Postage	0.00	308.00	1,200.00	(892.00)
Utilities	0.00	376.88	1,500.00	(1,123.12)
Telephone	165.10	498.45	2,000.00	(1,501.55)
Insurance: bond/building	289.33	1,585.84	5,500.00	(3,914.16)
Ads/promotion	0.00	274.00	2,200.00	(1,926.00)
Building maintenance	0.00	580.23	3,000.00	(2,419.77)
Cleaning	100.00	753.47	2,000.00	(1,246.53)
Lawn care	180.00	320.00	2,000.00	(1,680.00)
Dues/subscriptions	200.00	1,230.00	1,770.00	(540.00)
Interest	84.60	428.64	1,100.00	(671.36)
Travel	0.00	236.46	1,500.00	(1,263.54)
Banquet expense	0.00	0.00	12,000.00	(12,000.00)
Note payment (building)	0.00	0.00	1,000.00	(1,000.00)
Office	239.00	3,886.79	6,550.00	(2,663.21)
Internet fees	95.90	271.54	1,500.00	(1,228.46)
Special events	0.00	385.00	1,830.00	(1,445.00)
Dutch treat luncheons	0.00	398.00	2,000.00	(1,602.00)
Leadership Academy	0.00	478.89	4,000.00	(3,521.11)
Training & events	0.00	30.00	800.00	(770.00)
Workshops	0.00	0.00	400.00	(400.00)
Member relations	0.00	716.95	1,300.00	(583.05)
Total Disbursements	<u>3,549.35</u>	<u>32,801.63</u>	<u>120,364.00</u>	<u>(87,562.37)</u>
EXCESS (DEFICIT) OF RECEIPT	<u>(3,164.35)</u>	<u>2,841.15</u>	<u>441.00</u>	<u>(2,400.15)</u>

No assurance is provided on these financial statements

Applications for Membership

6/17/2020

No new applications for membership have been received.

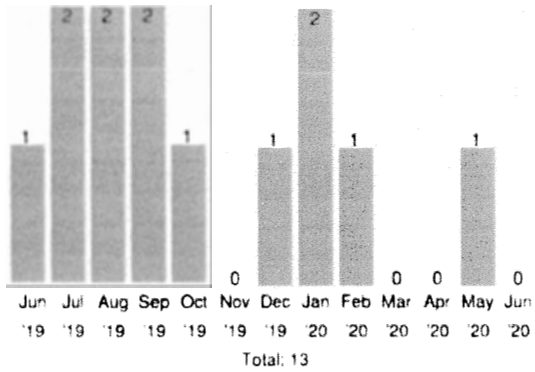
Membership

6/17/2020 [view detailed report](#)



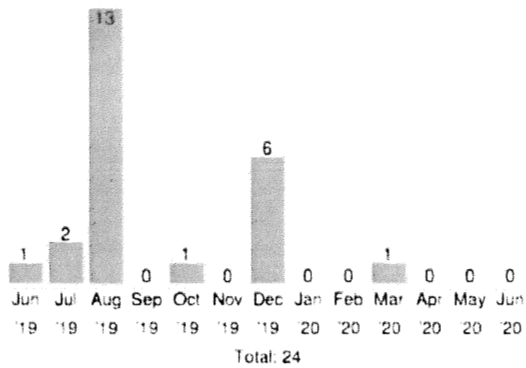
New Members

6/17/2020 [view detailed report](#)



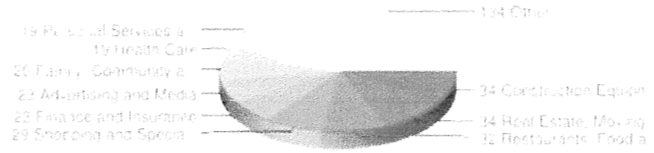
Dropped Members

6/17/2020 [view detailed report](#)



QuickLink Category Members

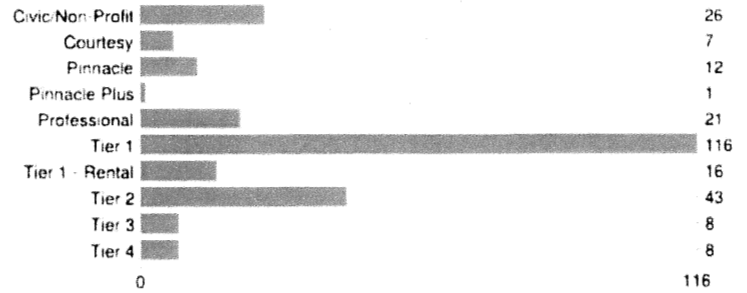
6/17/2020 [view bar graph](#)



Membership Types

6/17/2020 [view pie chart](#)

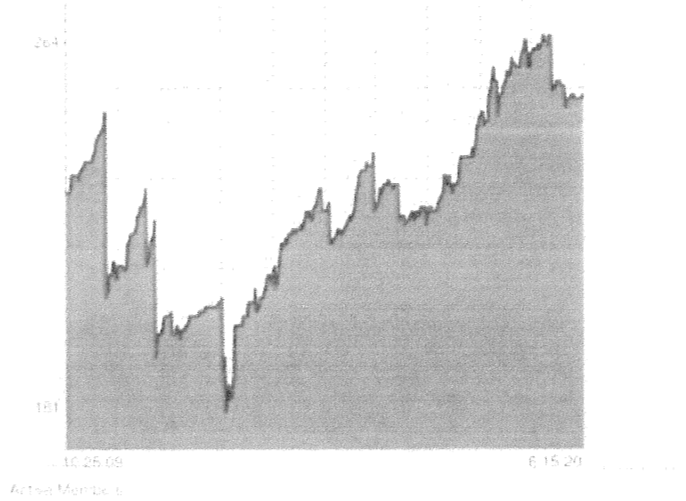
total members: 258



Active Members

6/15/2020 [view detailed report](#)

last count: 251



OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting – June 19, 2020
AGENDA

CALL TO ORDER

MINUTES

TREASURER'S REPORT

Michael Ephlin

COMMITTEE REPORTS

Standing Committees:

Member Relations
(Membership Report, membership services & special events)

Justin Cissell
TBA

Public Relations
(promotion and beautification)

Shawn Chafin

Education
(Arkansas Scholars, Leadership Academy, etc.)

Melissa Calvert
Toshiba Pugh

Advocacy
(Legislative issues, State Chamber updates, etc.)

Bo McCollum

Designated Committee:

Facilities Management
(building maintenance, IT needs, facility rental, etc.)

Michael Ephlin
Fred Hendrix

MAYOR REPORTS

Sally Wilson
Bo McCollum
Other Mayors Present

EXECUTIVE DIRECTOR'S REPORT

Social Media

OLD BUSINESS

NEW BUSINESS

Resolution
Rental Agreement Amendment

CORRESPONDENCE

ANNOUNCEMENTS

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting
June 16, 2020

Present

Adams, Sheri
Adcock, Philip
Bennett, Gene
Carr, Carrie
Calvert, Melissa
Chafin, Shawn
Cissell, Justin
Collins, Sandra
Cooper, Gary
Ephlin, Michael
Gray, April
Harguess, George
Hunter, Bevin
Pugh, Toshiba
Shemwell, James
Sullivan, Shannon

Absent

Dedmon, Rich
Hendrix, Fred
Lucius, Dwayne
McCullom, Bo
Phillips, Gloria
Pierce, Felicia
Wilson, Sally

Guest

Gene Bennett called the meeting to order with a quorum present.

Bennett presented the May 21, 2020 minutes. Justin Cissell made a motion to approve the minutes as presented. Melissa Calvert seconded motion, minutes are carried forward and approved.

Ephlin presented the Financial reports for May 31, 2020. Justin Cissell made a motion to approve the reports as presented. Carrie Carr seconded motion, reports are carried forward and approved.

Member Relations Committee, Justin Cissell stated the committee had met and divided the membership listing up to make calls checking on businesses and their current status. The plan is to visit in the community and show support, through social media, live videos, etc. A date has been set for September 26, with plans to move forward with the Industry Golf Tournament.

Public Relations Committee, Chafin stated that she had recently fertilized the trees at the interstate, some of them were effected by a freeze last fall before all the leaves fell. She has been assured by Mark Mosley that they will rebound. Jeremy Riney has also been helping with mulching and upkeep. Chafin is also looking for sponsors for the beautification project across from the old Chitwood building. The Way Finding signs will be up as soon as ARDOT signs off on placement, they have been delayed due to the COVID-19 pandemic. Chafin noted work on the gas station at the interstate has slowed down, a plan to complete the project is being worked out.

Education Committee, Toshiba Pugh stated she is planning a Career Job Fair for OHS in the fall. She noted plans for Leadership Academy are underway with adjustments being made to meet the directives concerning COVID-19. Classes will start as they have in the past in September running through December, meeting the first Wednesday of each month. Adams added the Arkansas Scholars awards have been ordered by REOHM (formerly Evonik-Cyro) and will be in soon.

Advocacy Committee, no report

Facilities Committee, Ephlin stated plans are underway to open the civic center back up for rentals based on the directive for reduced occupancy. In addition to the regular rental agreement each renter will sign a waiver agreement concerning rules and regulations pertaining to COVID-19. An additional fee of \$50.00 will be added for professional disinfecting after each rental.

Mayor's Report, No Report

Director's Report, Adams discussed the most current updates concerning SBA Loans and the US Chambers daily COVID-19 information. She updated the Census numbers for Arkansas and Mississippi County stating there had been a slight increase, she encouraged everyone to share the social media posts to promote participation. She noted the overall substantial increase in numbers on social media and thanked everyone for sharing information and helping us reach more people. She noted the research with Jarrett Free, Dr. Roe and the ASU Delta Center Economic Development Team had been presented and was very informative. A Tourism Task Force is being formed to move forward and capitalize on the information we've received. Adams stated SE Map Solutions will be going to print very soon with the new Osceola map, it will also feature 6 of the surrounding municipalities in Mississippi County. All Arkansas Scholar awards have been ordered, and coordination is underway with the schools to get those to the students.

Old Business/ Correspondence, None

New Business, A resolution was presented to add Sheri Adams as an authorized person to obtain information on balances, debits or credits for informational purposes on accounts at BancorpSouth, First Commercial Bank and First National Bank of Eastern Arkansas. Adams will also be added as signatory on accounts at BancorpSouth and First National Bank of Eastern Arkansas. Chafin made a motion to approve the Resolution, Sandra Collins seconded motion, it was carried and approved.

With all business being concluded Justin Cissell made a motion to adjourn. April Gray seconded motion to dismiss the meeting.

Gene Bennett, President

Sheri Adams, Executive Director

Applications for Membership

7/16/2020

No new applications for membership have been received.

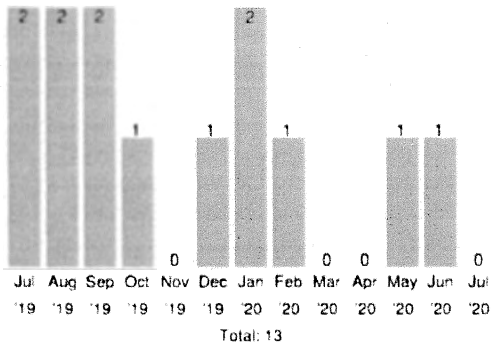
Membership

7/16/2020 [view detailed report](#)



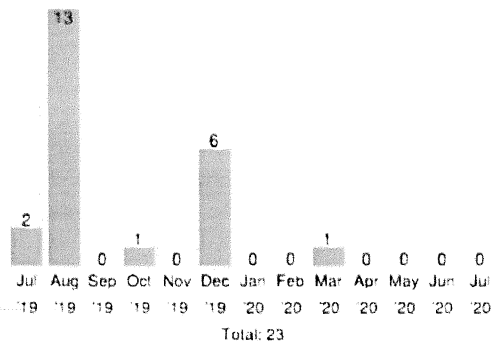
New Members

7/16/2020 [view detailed report](#)



Dropped Members

7/16/2020 [view detailed report](#)



QuickLink Category Members

7/16/2020 [view bar graph](#)



Membership Types

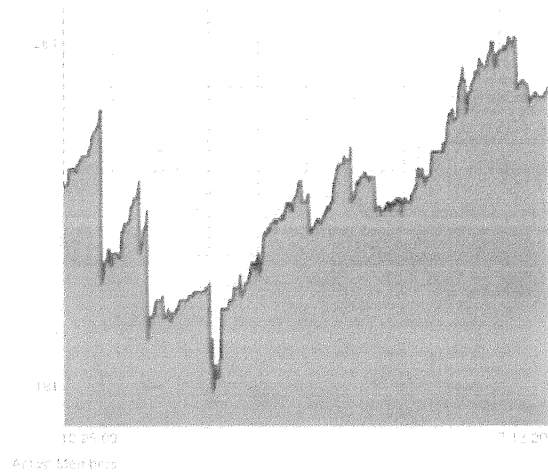
7/16/2020 [view bar graph](#)



Active Members

7/13/2020 [view detailed report](#)

last count: 252



Director's Report

July 16, 2020

General Update

We are continuing our watch on the developments around COVID-19 and its current and potential effect on our local communities, members, businesses, industries, and schools. We have worked to share information directly from their sources on both health precautions and resources that are available or in development to provide relief to businesses.

NOTE ON ALL EVENTS:

The Osceola/SMC Chamber is following directives given by the Governor concerning all in-person events and private use of our facilities. We opened the Civic Center up on July 1, 2020 for rentals at a restricted capacity, renters will be asked to sign a waiver agreeing to follow guidelines and assume all responsibility for attendees. We will continue referring to CDC and Arkansas Department of Health recommendations for gatherings and will reassess for events beyond that point. Many other organizations and entities are operating under the same protocols. All dates below are tentative, but are subject to reschedule or cancellation.

Mark Your Calendars! Every Third Thursday at 11:00 a.m.

2020 Board Meeting Dates: August 20, September 17, October 15, November 19, December 17

Upcoming Chamber Events

Red Cross Blood Drive.....	Mon, August 10, 12:30-5:30
Quarterly Chamber Lunch.....	Wed, August 26, 12-1pm
Leadership Academy, Session 1	Wed, Sept. 2
Industry Golf Tournament.....	Sat. Sept. 26
<i>Committee meetings TBD</i>	

Upcoming Community Events

Recurring Events

MissCo Quorum Court, Osceola (4 th Tuesday)	Tues, July 28, 7pm
Luxora City Council (1 st Tuesday).....	Tues, August 4, 7pm
Joiner City Council (2 nd Thursday)	Thurs, August 13, 6pm
Keiser City Council (2 nd Monday)	Mon, August 10, 6pm
Osceola School Board (2 nd Monday).....	Mon, August 10, 6pm
Rivercrest School Board (2 nd Tuesday).....	Tues, August 11, 6pm
Osceola City Council (3 rd Monday)	Mon, August 17, 5pm
Wilson City Council (3 rd Monday).....	Mon, August 17, 6pm
Etowah City Council (3 rd Tuesday).....	Tues, August 18, 6pm
Dyess City Council (3 rd Tuesday)	Tues, August 18, 7pm
MissCo Quorum Court, Osceola (4 th Tuesday).....	Tues, August 25, 7pm

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting – July 16, 2020
AGENDA

CALL TO ORDER

MINUTES

TREASURER'S REPORT

Michael Ephlin

COMMITTEE REPORTS

Standing Committees:

Member Relations
(Membership Report, membership services & special events)

Justin Cissell
TBA

Public Relations
(promotion and beautification)

Shawn Chafin

Education
(Arkansas Scholars, Leadership Academy, etc.)

Melissa Calvert
Toshiba Pugh

Advocacy
(Legislative issues, State Chamber updates, etc.)

Bo McCollum

Designated Committee:

Facilities Management
(building maintenance, IT needs, facility rental, etc.)

Michael Ephlin
Fred Hendrix

MAYOR REPORTS

Sally Wilson
Bo McCollum
Other Mayors Present

EXECUTIVE DIRECTOR'S REPORT

OLD BUSINESS

NEW BUSINESS

CORRESPONDENCE

ANNOUNCEMENTS

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE

Board of Directors Meeting

July 16, 2020

Present

Adams, Sheri
Adcock, Philip
Calvert, Melissa
Carr, Carrie
Cissell, Justin
Collins, Sandra
Ephlin, Michael
Gray, April
Hunter, Bevin
Lucius, Dwayne
Phillips, Gloria
Pierce, Felicia
Pugh, Toshiba
Wilson, Sally

Absent

Bennett, Gene
Chafin, Shawn
Cooper, Gary
Dedmon, Rich
Harguess, George
Hendrix, Fred III
McCollum, Bo
Shemwell, James

Guest

Sandra Collins called the meeting to order with a quorum present.

Collins presented the June 18, 2020 minutes. Michael Ephlin made a motion to approve the minutes as presented. Justin Cissell seconded motion, minutes are carried forward and approved.

Financial reports for June 18, 2020 will be emailed at a later date for a proxy vote.

Member Relations Committee, Justin Cissell stated the Committee divided the membership listing up and is continuing to make calls checking on businesses and their current status during the pandemic. The plan is to visit the community and show support through social media, live videos, etc. A date has been set for September 26, with intentions to move forward with the Industry Golf Tournament.

Public Relations Committee, Adams stated plans are being made to have the billboard north of Osceola replaced. Osceola Printing is designing a new brightly colored illustration tying into the Music Heritage theme that is being created based on the recent Music Tourism Strategic Plan, compiled by The Arkansas State University Delta Center for Economic Development. She added Chafin is continuing her search for sponsors for the beautification project across from the old Chitwood building; along with the upkeep and mowing at the interstate around the crepe myrtle's and Osceola signs.

Education Committee, Toshiba Pugh discussed the AR Scholar's drop-in was scheduled for July 28th where students and parents may have the opportunity to stop by the Chamber of Commerce to pick up their certificate and plaques in a short recognition ceremony. Leadership Academy being virtual vs. in person option was discussed. Sheri Adams added that industry would still prefer in-person so that it would be more interactive. Plans are being made to move forward with the Leadership Academy, capping the class at 20.

Advocacy Committee, no report

Facilities Committee, Ephlin reported the civic center will be opening for rentals the later part of the month requiring all rentals to pay an additional COVID-19 cleaning fee.

Mayor's Report, Sally Wilson updated everyone on the many projects she is working on.

Director's Report, Adams discussed the most current updates concerning SBA Loans and deadlines. She updated the Census numbers for Arkansas and Mississippi County stating there had been a slight increase. She encouraged everyone to continue sharing the social media posts to promote participation. Adams shared the latest updates on the collaboration between the newly formed Tourism Task Force and the ASU Delta Center for Economic Development. Discussion concerning a feasibility study geared around the Albert King home and future projects are being studied. She is preparing a grant application to address some of the expenses. Preparations are being made for the upcoming Blood Drive to be held on August 10.

Old/New Business/Correspondence

With all business being concluded Michael Ephlin made a motion to adjourn. Carrie Carr seconded motion to dismiss the meeting.

Gene Bennett, President

Sheri Adams, Executive Director

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of June 30, 2020

ASSETS

CURRENT ASSETS

Cash - checking	<u>2,986.25</u>
Total Current Assets	2,986.25

Cash - Administrative Professionals	269.27
Cash - FNBEA - Chamber Cheques	<u>1,244.56</u>
Total Restricted Cash	1,513.83

FIXED ASSETS

Furn., equip. & real est.	345,266.84
Accumulated depreciation	<u>(338,419.48)</u>

Net Fixed Assets	<u>6,847.36</u>
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TOTAL ASSETS	<u><u>11,347.44</u></u>
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No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of June 30, 2020

LIABILITIES AND NET ASSETS

Current Liabilities

Payroll taxes payable-federal	\$ 1,116.29
Payroll taxes payable-state	200.08
A/P - Administrative Professional cash account	<u>2,401.93</u>
Total Current Liabilities	3,718.30

LONG-TERM LIABILITIES

Notes payable - First Commercial - #970768860	<u>17,062.41</u>
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TOTAL LIABILITIES 20,780.71

NET ASSETS

Net Assets - general	(15,786.44)
Net Assets - Administrative Professionals	269.27
Net Assets - Chamber Cheques - FNBEA	1,244.56
Year-to-date income (loss)	<u>4,839.34</u>
Total Net Assets	<u>(9,433.27)</u>

TOTAL LIABILITIES AND NET ASSETS 11,347.44

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Receipts and Disbursements - Budget vs. Actual
Substantially Disclosures All Required by the Tax Basis of Accounting Omitted
For the One Month and Six Months Ended June 30, 2020

	One Month Actual	Six Months Actual	Annual Budget	Unexpended Budget
RECEIPTS				
Dues	\$ 8,520.00	\$ 40,686.12	\$ 57,930.00	\$ 17,243.88
City Contract	0.00	250.00	18,625.00	18,375.00
Rent - usage fees	100.00	696.66	10,000.00	9,303.34
Internet revenues	333.29	333.29	0.00	(333.29)
Banquet	0.00	760.00	22,000.00	21,240.00
Dutch treat luncheons	0.00	585.00	2,000.00	1,415.00
Special events	145.16	880.16	1,650.00	769.84
Leadership Academy	0.00	550.00	7,600.00	7,050.00
Advertising revenue	0.00	0.00	1,000.00	1,000.00
Total Receipts	<u>9,098.45</u>	<u>44,741.23</u>	<u>120,805.00</u>	<u>76,063.77</u>
DISBURSEMENTS				
Payroll taxes	422.86	1,946.98	5,000.00	(3,053.02)
Salaries & wages	0.00	8,458.79	21,130.00	(12,671.21)
Salary - exec. dir.	5,527.45	15,587.03	39,084.00	(23,496.97)
Postage	0.00	308.00	1,200.00	(892.00)
Utilities	171.20	548.08	1,500.00	(951.92)
Telephone	0.00	498.45	2,000.00	(1,501.55)
Insurance: bond/building	289.33	1,875.17	5,500.00	(3,624.83)
Ads/promotion	72.00	346.00	2,200.00	(1,854.00)
Building maintenance	0.00	580.23	3,000.00	(2,419.77)
Cleaning	100.00	853.47	2,000.00	(1,146.53)
Lawn care	430.00	750.00	2,000.00	(1,250.00)
Dues/subscriptions	0.00	1,230.00	1,770.00	(540.00)
Interest	87.42	516.06	1,100.00	(583.94)
Travel	0.00	236.46	1,500.00	(1,263.54)
Banquet expense	0.00	0.00	12,000.00	(12,000.00)
Note payment (building)	0.00	0.00	1,000.00	(1,000.00)
Office	0.00	3,886.79	6,550.00	(2,663.21)
Internet fees	0.00	271.54	1,500.00	(1,228.46)
Special events	0.00	385.00	1,830.00	(1,445.00)
Dutch treat luncheons	0.00	398.00	2,000.00	(1,602.00)
Leadership Academy	0.00	478.89	4,000.00	(3,521.11)
Training & events	0.00	30.00	800.00	(770.00)
Workshops	0.00	0.00	400.00	(400.00)
Member relations	0.00	716.95	1,300.00	(583.05)
Total Disbursements	<u>7,100.26</u>	<u>39,901.89</u>	<u>120,364.00</u>	<u>(80,462.11)</u>
EXCESS (DEFICIT) OF RECEIPT	<u>1,998.19</u>	<u>4,839.34</u>	<u>441.00</u>	<u>(4,398.34)</u>

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of July 31, 2020

ASSETS

CURRENT ASSETS

Cash - checking	(267.29)
<hr/>	
Total Current Assets	(267.29)

Cash - Administrative Professionals	260.77
Cash - FNBEA - Chamber Cheques	1,244.56
<hr/>	
Total Restricted Cash	1,505.33

FIXED ASSETS

Furn., equip. & real est.	345,266.84
Accumulated depreciation	(338,419.48)
<hr/>	

Net Fixed Assets	6,847.36
<hr/>	

TOTAL ASSETS

8,085.40	
<hr/> <hr/>	

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of July 31, 2020

LIABILITIES AND NET ASSETS

Current Liabilities

Payroll taxes payable-federal	\$ 636.01
Payroll taxes payable-state	117.82
A/P - Administrative Professional cash account	<u>2,401.93</u>
Total Current Liabilities	3,155.76

LONG-TERM LIABILITIES

Notes payable - First Commercial - #970768860	<u>17,062.41</u>
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TOTAL LIABILITIES

20,218.17

NET ASSETS

Net Assets - general	(15,786.44)
Net Assets - Administrative Professionals	260.77
Net Assets - Chamber Cheques - FNBEA	1,244.56
Year-to-date income (loss)	<u>2,148.34</u>
Total Net Assets	<u>(12,132.77)</u>

TOTAL LIABILITIES AND NET ASSETS

8,085.40

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Receipts and Disbursements - Budget vs. Actual
Substantially Disclosures All Required by the Tax Basis of Accounting Omitted
For the One Month and Seven Months Ended July 31, 2020

	One Month Actual	Seven Months Actual	Annual Budget	Unexpended Budget
RECEIPTS				
Dues	\$ 1,855.00	\$ 42,541.12	\$ 57,930.00	\$ 15,388.88
City Contract	0.00	250.00	18,625.00	18,375.00
Rent - usage fees	(50.00)	646.66	10,000.00	9,353.34
Internet revenues	513.11	846.40	0.00	(846.40)
Banquet	0.00	760.00	22,000.00	21,240.00
Dutch treat luncheons	0.00	585.00	2,000.00	1,415.00
Special events	0.00	880.16	1,650.00	769.84
Leadership Academy	0.00	550.00	7,600.00	7,050.00
Advertising revenue	0.00	0.00	1,000.00	1,000.00
Total Receipts	<u>2,318.11</u>	<u>47,059.34</u>	<u>120,805.00</u>	<u>73,745.66</u>
DISBURSEMENTS				
Payroll taxes	267.34	2,214.32	5,000.00	(2,785.68)
Salaries & wages	0.00	8,458.79	21,130.00	(12,671.21)
Salary - exec. dir.	3,333.32	18,920.35	39,084.00	(20,163.65)
Postage	0.00	308.00	1,200.00	(892.00)
Utilities	87.20	635.28	1,500.00	(864.72)
Telephone	162.76	661.21	2,000.00	(1,338.79)
Insurance: bond/building	0.00	1,875.17	5,500.00	(3,624.83)
Ads/promotion	289.33	635.33	2,200.00	(1,564.67)
Building maintenance	115.00	695.23	3,000.00	(2,304.77)
Cleaning	129.64	983.11	2,000.00	(1,016.89)
Lawn care	280.00	1,030.00	2,000.00	(970.00)
Dues/subscriptions	0.00	1,230.00	1,770.00	(540.00)
Interest	84.60	600.66	1,100.00	(499.34)
Travel	0.00	236.46	1,500.00	(1,263.54)
Banquet expense	0.00	0.00	12,000.00	(12,000.00)
Note payment (building)	0.00	0.00	1,000.00	(1,000.00)
Office	412.31	4,299.10	6,550.00	(2,250.90)
Internet fees	92.82	364.36	1,500.00	(1,135.64)
Special events	(245.21)	139.79	1,830.00	(1,690.21)
Dutch treat luncheons	0.00	398.00	2,000.00	(1,602.00)
Leadership Academy	0.00	478.89	4,000.00	(3,521.11)
Training & events	0.00	30.00	800.00	(770.00)
Workshops	0.00	0.00	400.00	(400.00)
Member relations	0.00	716.95	1,300.00	(583.05)
Total Disbursements	<u>5,009.11</u>	<u>44,911.00</u>	<u>120,364.00</u>	<u>(75,453.00)</u>
EXCESS (DEFICIT) OF RECEIPT	<u>(2,691.00)</u>	<u>2,148.34</u>	<u>441.00</u>	<u>(1,707.34)</u>

No assurance is provided on these financial statements

2021 Board of Directors Election

Class of 2023

CANDIDATES

Osceola Representation – 5 to be elected (5 expiring terms)

1. Philip Adcock (Osceola Municipal Light & Power)
2. Sandra Brand (The Osceola Times)
3. Michelle Chipman (Big River Steel)
4. Sandra Collins (Integral Enterprises)
5. Bill Fountain (Fountain Plumbing)
6. Jessica Griffin (DENSO)
7. Kristy Jones (Burnett's Law Firm)
8. Cole Lucius (SMS)
9. Taylor Lucius (First National Bank of Eastern Arkansas)
10. Harbans Mangat (Bowles Liquor Store)
11. Jose Marquez (Mi Pueblo)
12. Sandra Mitchell (Joe Harris Excavation)
13. Carlene Overturf-Smith (ROHM, formerly Evonik-Cyro)
14. Gary Swain (Black Hills Energy)
15. David Tucker (Roller Swift Funeral Home)

Area Representation – to be elected by acclamation

1. Wilson: Justin Cissell (First Commercial Bank)
2. Wilson: Bevin Hunter (The Lawrence Group)
3. Bassett/Joiner/Birdsong Gene Bennett (ANC) Chamber President
4. Keiser/Dyess/Etowah: Charles "Bo" McCollum (City of Etowah)

Applications for Membership

8/19/2020

No new applications for membership have been received.

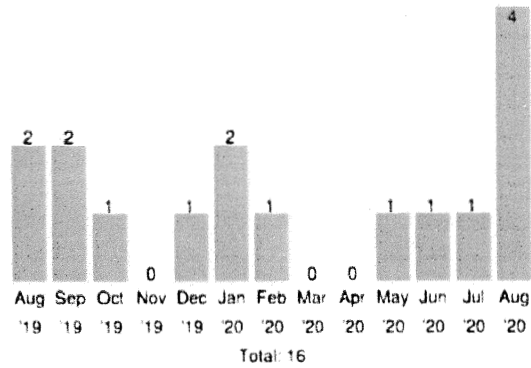
Membership

8/19/2020 [view detailed report](#)



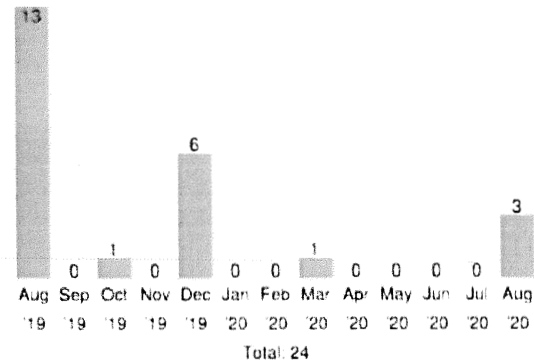
New Members

8/19/2020 [view detailed report](#)



Dropped Members

8/19/2020 [view detailed report](#)



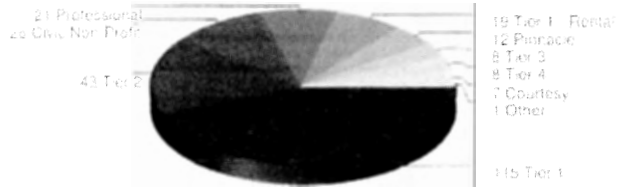
QuickLink Category Members

8/19/2020 [view bar graph](#)



Membership Types

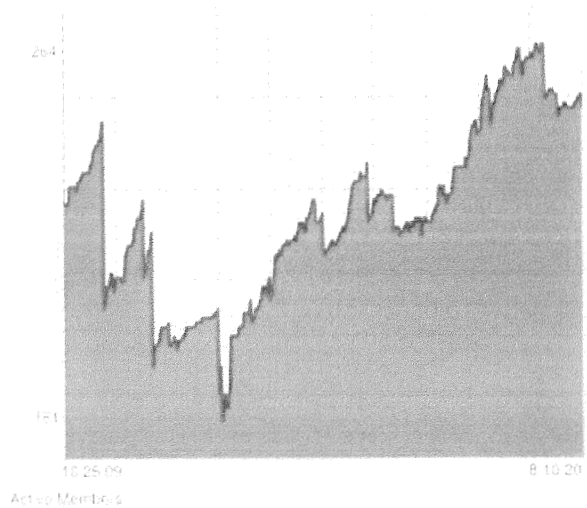
8/19/2020 [view bar graph](#)



Active Members

8/10/2020 [view detailed report](#)

last count: 250



Director's Report

August 20, 2020

General Update

We are continuing our watch on the developments around COVID-19 and its current and potential effect on our local communities, members, businesses, industries, and schools. We have worked to share information directly from their sources on both health precautions and resources that are available or in development to provide relief to businesses.

NOTE ON ALL EVENTS:

The Osceola/SMC Chamber is following directives given by the Governor concerning all in-person events and private use of our facilities. We opened the Civic Center up on July 1, 2020 for rentals at a restricted capacity, renters will be asked to sign a waiver agreeing to follow guidelines and assume all responsibility for attendees. We will continue referring to CDC and Arkansas Department of Health recommendations for gatherings and will reassess for events beyond that point. Many other organizations and entities are operating under the same protocols. All dates below are tentative, but are subject to reschedule or cancellation.

Mark Your Calendars! Every Third Thursday at 11:00 a.m.

2020 Board Meeting Dates: September 17, October 15, November 19, December 17

Upcoming Chamber Events

- Leadership Academy, Session 1Wed, Sept. 2
- Industry Golf Tournament.....Sat. Sept. 26
- Red Cross Blood Drive.....Mon, October 5, 12:30-5:30

Committee meetings TBD

Upcoming Community Events

- Osceola Fall Clean Up. Saturday, Oct. 17 & 24

Recurring Events

- MissCo Quorum Court, Osceola (4th Tuesday) Tues, August 25, 7pm
- Luxora City Council (1st Tuesday)..... Tues, Sept 1, 7pm
- Joiner City Council (2nd Thursday) Thurs, Sept 10, 6pm
- Keiser City Council (2nd Monday) Mon, Sept 14, 6pm
- Osceola School Board (2nd Monday)..... Mon, Sept 14, 6pm
- Rivercrest School Board (2nd Tuesday)..... Tues, Sept 8, 6pm
- Osceola City Council (3rd Monday) Mon, Sept 21, 5pm
- Wilson City Council (3rd Monday)..... Mon, Sept 21, 6pm
- Etowah City Council (3rd Tuesday)..... Tues, Sept 15, 6pm
- Dyess City Council (3rd Tuesday) Tues, Sept 15, 7pm
- MissCo Quorum Court, Osceola (4th Tuesday)..... Tues, Sept 22, 7pm

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting – August 20, 2020
AGENDA

CALL TO ORDER

MINUTES

TREASURER'S REPORT

Michael Ephlin

BOARD UPDATE: Expiring Terms

COMMITTEE REPORTS

Special Committees:

Michael Ephlin

**Nominating Committee: 2021 Proposed Candidates
(Appointed to recommend candidates for our annual election)**

Standing Committees:

Member Relations

(Membership Report, membership services & special events)

Justin Cissell
TBA

Public Relations

(promotion and beautification)

Shawn Chafin

Education

(Arkansas Scholars, Leadership Academy, etc.)

Melissa Calvert
Toshiba Pugh

Advocacy

(Legislative issues, State Chamber updates, etc.)

Bo McCollum

Designated Committee:

Facilities Management

(building maintenance, IT needs, facility rental, etc.)

Michael Ephlin
Fred Hendrix

MAYOR REPORTS

Sally Wilson
Bo McCollum
Other Mayors Present

EXECUTIVE DIRECTOR'S REPORT

Sheri Adams

OLD BUSINESS

NEW BUSINESS

2021 Board of Directors Election/Slate of Nominees

CORRESPONDENCE

Missco Football Magazine Ad

ANNOUNCEMENTS

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting
August 20, 2020

Present

Adams, Sheri
Adcock, Philip
Bennett, Gene
Calvert, Melissa
Chafin, Shawn
Cissell, Justin
Collins, Sandra
Ephlin, Michael
Harguess, George
Lucius, Dwyane
Phillips, Gloria
Shemwell, James

Absent

Carr, Carrie
Dedmon, Rich
Gray, April
Hendrix, Fred III
Hunter, Bevin
McCollum, Bo
Pierce, Felicia
Pugh, Toshiba
Sullivan, Shannon
Warhurst, Linda
Wilson, Sally

Guest

Michael Ephlin called the meeting to order with a quorum present.

Gene Bennett presented the July 16, 2020 minutes. Melissa Calvert made a motion to approve the minutes as presented. seconded motion, minutes are carried forward and approved.

Michael Ephlin presented the Financial reports for August 20, 2020. Shawn Chafin made a motion to approve the reports as presented. Dwyane Lucius seconded motion, reports are carried forward and approved.

Member Relations Committee- Justin Cissell discussed the Industrial Golf Tournament and attendee responses, still tentative. Justin Cissell motioned to adjourn. Dwyane Lucius seconded motion.

Public Relations Committee, Shawn Chafin discussed bill-board replacement with ARDOT- Wayfinding Signs at Keiser coming into town, covering 17 areas, taking down the sign at intersection and rebuild it. Correctional facility will build the base back. Sheri Adams discussed sending out Big River Steel's "Osceola Fall Clean Up" tentative for October 17 and 24, 2020. A mass email to members will be sent out. Discussion of volunteers from the Chamber to help. Ephlin's department started mowing the interstate. Gene Bennett offered to help.

Education Committee, Melissa Calvert discussed a new program presented by Osceola School District, "Osceola Online High School" general education program that targets drop-outs and lets them re-enroll and complete high school online. Sheri Adams discussed Leadership Academy being underway and the first session plans are set and going well, with a dozen attendees registered. A second session is set to meet on October 5, 2020. A Career Fair was discussed, as well as testing snacks in January. They were tentatively planned based on the COVID19 daily updates in the area.

Advocacy Committee, no report
Facilities Committee, no report
Mayor's Report, no report
Director's Report, no report

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of August 31, 2020

ASSETS

CURRENT ASSETS

Cash - checking	<u>543.89</u>
-----------------	---------------

Total Current Assets	543.89
----------------------	--------

Cash - Administrative Professionals	252.27
-------------------------------------	--------

Cash - FNBEA - Chamber Cheques	<u>1,244.56</u>
--------------------------------	-----------------

Total Restricted Cash	1,496.83
-----------------------	----------

FIXED ASSETS

Furn., equip. & real est.	345,266.84
---------------------------	------------

Accumulated depreciation	<u>(338,419.48)</u>
--------------------------	---------------------

Net Fixed Assets	<u>6,847.36</u>
------------------	-----------------

TOTAL ASSETS

	<u><u>8,888.08</u></u>
--	------------------------

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of August 31, 2020

LIABILITIES AND NET ASSETS

Current Liabilities

Payroll taxes payable-federal	\$ 690.55
Payroll taxes payable-state	128.90
A/P - Administrative Professional cash account	<u>2,401.93</u>
Total Current Liabilities	3,221.38

LONG-TERM LIABILITIES

Notes payable - First Commercial - #970768860	<u>17,062.41</u>
---	------------------

TOTAL LIABILITIES 20,283.79

NET ASSETS

Net Assets - general	(15,786.44)
Net Assets - Administrative Professionals	252.27
Net Assets - Chamber Cheques - FNBEA	1,244.56
Year-to-date income (loss)	<u>2,893.90</u>
Total Net Assets	<u>(11,395.71)</u>

TOTAL LIABILITIES AND NET ASSETS 8,888.08

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Receipts and Disbursements - Budget vs. Actual
Substantially Disclosures All Required by the Tax Basis of Accounting Omitted
For the One Month and Eight Months Ended August 31, 2020

	One Month Actual	Eight Months Actual	Annual Budget	Unexpended Budget
RECEIPTS				
Dues	\$ (6,008.60)	\$ 36,532.52	\$ 57,930.00	\$ 21,397.48
City Contract	12,500.00	12,750.00	18,625.00	5,875.00
Rent - usage fees	650.00	1,296.66	10,000.00	8,703.34
Internet revenues	(846.40)	0.00	0.00	0.00
Banquet	0.00	760.00	22,000.00	21,240.00
Dutch treat luncheons	0.00	585.00	2,000.00	1,415.00
Special events	0.00	880.16	1,650.00	769.84
Leadership Academy	775.00	1,325.00	7,600.00	6,275.00
Advertising revenue	0.00	0.00	1,000.00	1,000.00
Total Receipts	<u>7,070.00</u>	<u>54,129.34</u>	<u>120,805.00</u>	<u>66,675.66</u>
DISBURSEMENTS				
Payroll taxes	288.45	2,502.77	5,000.00	(2,497.23)
Salaries & wages	356.49	8,815.28	21,130.00	(12,314.72)
Salary - exec. dir.	3,333.32	22,253.67	39,084.00	(16,830.33)
Postage	0.00	308.00	1,200.00	(892.00)
Utilities	75.39	710.67	1,500.00	(789.33)
Telephone	162.76	823.97	2,000.00	(1,176.03)
Insurance: bond/building	289.33	2,164.50	5,500.00	(3,335.50)
Ads/promotion	0.00	635.33	2,200.00	(1,564.67)
Building maintenance	120.51	815.74	3,000.00	(2,184.26)
Cleaning	411.70	1,365.17	2,000.00	(634.83)
Lawn care	280.00	1,310.00	2,000.00	(690.00)
Dues/subscriptions	35.00	1,265.00	1,770.00	(505.00)
Interest	87.42	688.08	1,100.00	(411.92)
Travel	0.00	236.46	1,500.00	(1,263.54)
Banquet expense	0.00	0.00	12,000.00	(12,000.00)
Note payment (building)	0.00	0.00	1,000.00	(1,000.00)
Office	667.83	4,887.57	6,550.00	(1,662.43)
Internet fees	72.82	546.18	1,500.00	(953.82)
Special events	0.00	139.79	1,830.00	(1,690.21)
Dutch treat luncheons	0.00	398.00	2,000.00	(1,602.00)
Leadership Academy	143.42	622.31	4,000.00	(3,377.69)
Training & events	0.00	30.00	800.00	(770.00)
Workshops	0.00	0.00	400.00	(400.00)
Member relations	0.00	716.95	1,300.00	(583.05)
Total Disbursements	<u>6,324.44</u>	<u>51,235.44</u>	<u>120,364.00</u>	<u>(69,128.56)</u>
EXCESS (DEFICIT) OF RECEIPT	<u>745.56</u>	<u>2,893.90</u>	<u>441.00</u>	<u>(2,452.90)</u>

No assurance is provided on these financial statements

Applications for Membership

9/17/2020

No new applications for membership have been received.

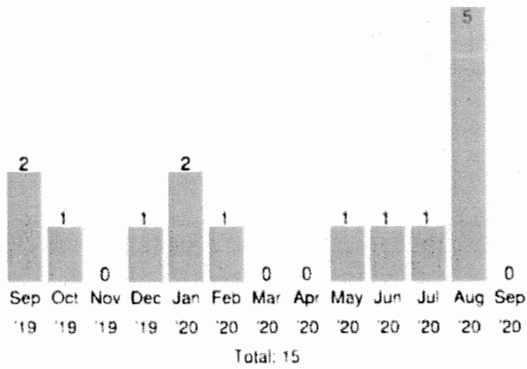
Membership

9/17/2020 [view detailed report](#)



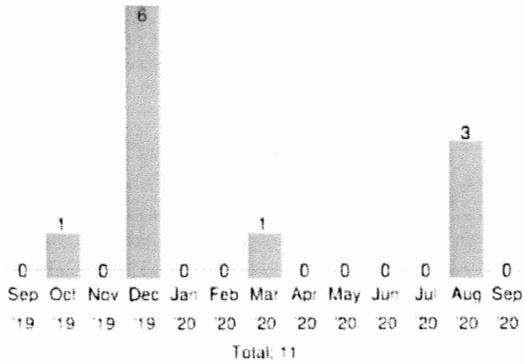
New Members

9/17/2020 [view detailed report](#)



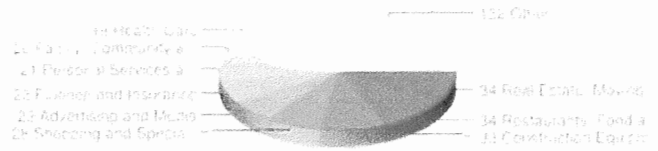
Dropped Members

9/17/2020 [view detailed report](#)



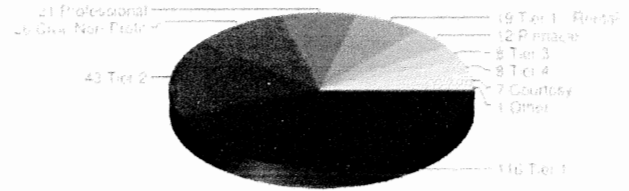
QuickLink Category Members

9/17/2020 [view bar graph](#)



Membership Types

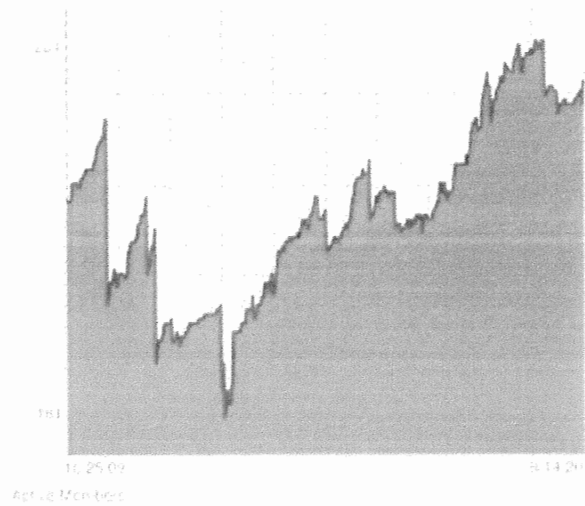
9/17/2020 [view bar graph](#)



Active Members

9/14/2020 [view detailed report](#)

last count: 255



Director's Report

September 17, 2020

General Update

We are continuing our watch on the developments around COVID-19 and its current and potential effect on our local communities, members, businesses, industries, and schools. We have worked to share information directly from their sources on both health precautions and resources that are available or in development to provide relief to businesses.

NOTE ON ALL EVENTS:

The Osceola/SMC Chamber is following directives given by the Governor concerning all in-person events and private use of our facilities. We opened the Civic Center up on July 1, 2020 for rentals at a restricted capacity, renters will be asked to sign a waiver agreeing to follow guidelines and assume all responsibility for attendees. We will continue referring to CDC and Arkansas Department of Health recommendations for gatherings and will reassess for events beyond that point. Many other organizations and entities are operating under the same protocols. All dates below are tentative, but are subject to reschedule or cancellation.

Mark Your Calendars! Every Third Thursday at 11:00 a.m.

2020 Board Meeting Dates: October 15, November 19, December 17

Upcoming Chamber Events

- Red Cross Blood Drive Mon. Oct. 5, 12:30-5:30
- Leadership Academy, Session 2 Wed, Oct. 7

Committee meetings TBD

Upcoming Community Events

- Osceola Fall Clean Up. Saturday, Oct. 17 & 24

Recurring Events

- MissCo Quorum Court, Osceola (4th Tuesday) Tues, Sept 22, 7pm
- Luxora City Council (1st Tuesday) Tues, Oct 6, 7pm
- Joiner City Council (2nd Thursday) Thurs, Oct 8, 6pm
- Keiser City Council (2nd Monday) Mon, Oct 12, 6pm
- Osceola School Board (2nd Monday) Mon, Oct 12, 6pm
- Rivercrest School Board (2nd Tuesday) Tues, Oct 13, 6pm
- Osceola City Council (3rd Monday) Mon, Oct 19, 5pm
- Wilson City Council (3rd Monday) Mon, Oct 19, 6pm
- Etowah City Council (3rd Tuesday) Tues, Oct 20, 6pm
- Dyess City Council (3rd Tuesday) Tues, Oct 20, 7pm
- MissCo Quorum Court, Osceola (4th Tuesday) Tues, Oct 27, 7pm

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting – September 17, 2020
AGENDA

CALL TO ORDER Gene Bennett

MINUTES Gene Bennett

TREASURER'S REPORT Michael Ephlin

COMMITTEE REPORTS

Standing Committees:

Member Relations Justin Cissell
(Membership Report, membership services & special events) TBA

Public Relations Shawn Chafin
(promotion and beautification)

Education Melissa Calvert
(Leadership Academy, etc.) Toshiba Pugh

Advocacy Bo McCollum
(Legislative issues, State Chamber updates, etc.)

Designated Committee:

Facilities Management Michael Ephlin
(building maintenance, IT needs, facility rental, etc.) Fred Hendrix

MAYOR REPORTS Sally Wilson
Bo McCollum
Other Mayors Present

EXECUTIVE DIRECTOR'S REPORT Sheri Adams

OLD BUSINESS

NEW BUSINESS

CORRESPONDENCE

ANNOUNCEMENTS

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting
September 17, 2020

Present

Adams, Sheri
Bennett, Gene
Carr, Carrie
Chafin, Shawn
Calvert, Melissa
Cissell, Justin
Ephlin, Michael
Harguess, George
Lucious, Dwayne
McCollum, Bo
Phillips, Gloria
Shemwell, James
Wilson, Sally

Absent

Adcock, Philip
Collins, Sandra
Cooper, Gary
Dedmon, Rich
Gray, April
Hendrix, Fred III
Hunter, Bevin
Pugh, Toshiba
Pierce, Felicia

Guest

Gene Bennett called the meeting to order with a quorum present.

Gene Bennett presented the August 20, 2020 minutes. Justin Cissell made a motion to approve the minutes as presented. Gloria Phillips seconded motion, minutes are carried forward and approved.

Michael Ephlin presented the Financial reports for August 2020. Justin Cissell made a motion to approve the reports as presented, Michael Ephlin seconded motion, reports are carried forward and approved.

Member Relations Committee,

Justin Cissell discussed the tentative Annual Golf Tournament and recommended the board cancel the tournament due to COVID regulations/guidelines industries are having to follow. Proposed a Special Member Relations meeting to discuss proceeding with the 2020 Annual Banquet.

Public Relations Committee,

Shawn Chafin updated the board on interaction with Rick Carmack to place Wayfinding signs. Stated the billboard was delayed but went up today. BRS-United for A Clean Osceola sending letters to all businesses, recruiting high school students to volunteer from interstate to Keiser Street for clean up on Oct. 17th..

Education Committee,

Melissa Calvert responded about students volunteering for clean-up. Updated board on new High School Diploma program for drop-outs responses being high. This is a virtual setting. Sheri Adams stated that the Leadership Academy's first session and Ice breaker session both went very well.

Advocacy Committee,

Bo McCullom stated that each town received a CARES Act Fund check. His city received \$12,000.00. Discussion of getting employee computers updated for more virtual contact.

Facilities Committee,

Michael Ephlin addressed the board for a repair to the Chamber of Commerce's banquet room women's bathroom sink) leaking and one back door lock. Board agreed on service for the repairs.

Mayor's Report.

Mayor Wilson updated the Board on a focus on the comprehensive plan for community development, asking retail/store fronts to clean up in addition for the clean-up, focusing on Main St., mentioned a Census update and COVID grant. Made board aware that retailers have supplies (free of charge) for loan at City Hall.

Director's Report,

Sheri Adams gave updates to the Board on meeting with Delta Byways to discuss discounts on advertising, Albert King's home downtown, the upcoming Blood Drive on October 5th and upcoming Leadership Academy changes due to COVID.

Old Business/ Correspondence, None

New Business, None

Bo McCullom motioned to adjourn, Michael Ephlin seconded motion, meeting adjourned, carried out and approved.

Gene Bennett, President

Sheri Adams, Executive Director

OFFICIAL 2020 ELECTION RESULTS

TOP 5 FOR OSCEOLA REPRESENTATION FOR BOARD OF DIRECTORS CLASS OF 2020

- ① Jessica Griffin
- ② Phillip Adcock
- ③ Sandra Collins
- ④ Taylor Lucius
- ⑤ Bill Fountain

OSCEOLA REPRESENTATION ALTERNATES

- 1. David Tucker
- 2. Harbans

BURDETTE/VICTORIA/LUXORA REPRESENTATION: _____

By signing below, I bear witness to these confirmed results. Dated this 14th day of October, 2020.

NAME	SIGNATURE	DATE
<u>Rebecca Brown-Beall</u>	<u>Rebecca Brown-Beall</u>	<u>10/14/2020</u>
<u>Kristi Hopper</u>	<u>Kristi Hopper</u>	<u>10/14/2020</u>
<u>Reid Fergus</u>	<u>Reid Fergus</u>	<u>10/14/2020</u>
<u>Sherris Adams</u>	<u>Sherris Adams</u>	<u>10/14/2020</u>

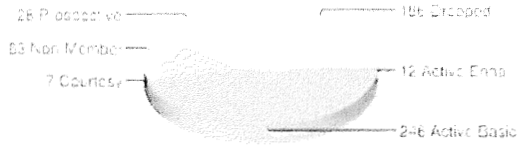
Applications for Membership

10/14/2020

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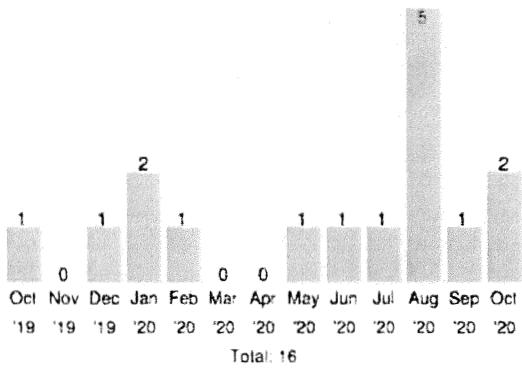
Membership

10/14/2020 [view detailed report](#)



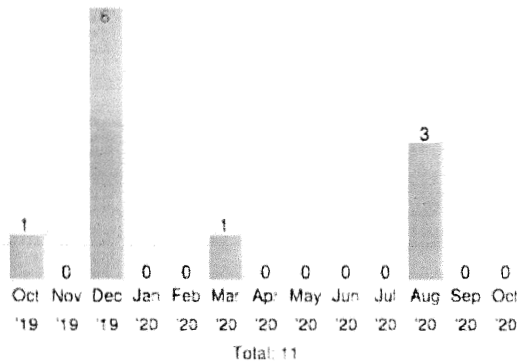
New Members

10/14/2020 [view detailed report](#)



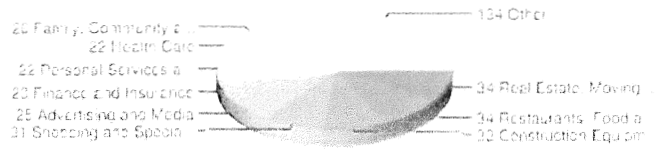
Dropped Members

10/14/2020 [view detailed report](#)



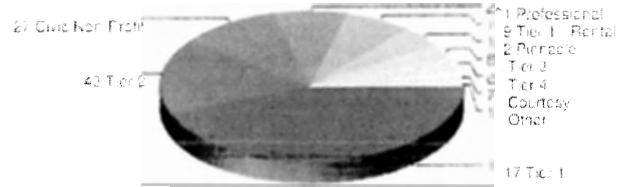
QuickLink Category Members

10/14/2020 [view bar graph](#)



Membership Types

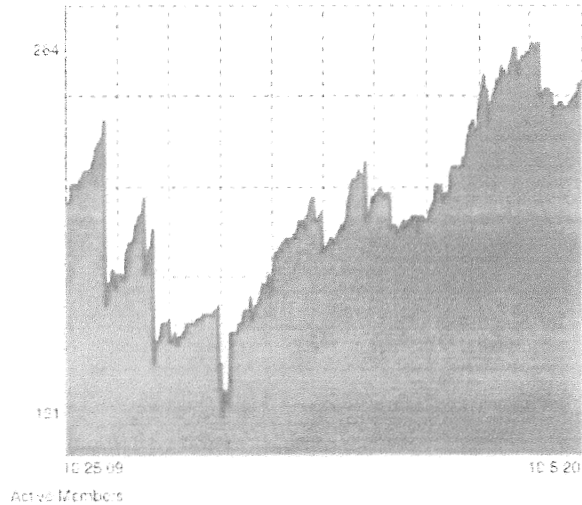
10/14/2020 [view bar graph](#)



Active Members

10/5/2020 [view detailed report](#)

last count: 256



Director's Report

October 15, 2020

General Update

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Mark Your Calendars! Every Third Thursday at 11:00 a.m.

2020 Board Meeting Dates: November 19, December 17

Upcoming Chamber Events

Annual Meeting and Banquet.....Tues. November 10
Leadership Academy, Session 3Wed, November 11

Committee meetings TBD

Upcoming Community Events

Osceola Fall Clean Up. Saturday, Oct. 17 & 24
Main Street Osceola, Trunk or Treat.....Fri. October 30

Recurring Events

MissCo Quorum Court, Osceola (4th Tuesday) Tues, Oct 27, 7pm
Luxora City Council (1st Tuesday)..... Tues, Nov 3, 7pm
Joiner City Council (2nd Thursday)Thurs, Nov 12, 6pm
Keiser City Council (2nd Monday) Mon, Nov 9, 6pm
Osceola School Board (2nd Monday)..... Mon, Nov 9, 6pm
Rivercrest School Board (2nd Tuesday)..... Tues, Nov 10, 6pm
Osceola City Council (3rd Monday) Mon, Nov 16, 5pm
Wilson City Council (3rd Monday)..... Mon, Nov 16, 6pm
Etowah City Council (3rd Tuesday)..... Tues, Nov 17, 6pm
Dyess City Council (3rd Tuesday)..... Tues, Nov 17, 7pm
MissCo Quorum Court, Osceola (4th Tuesday)..... Tues, Nov 24, 7pm

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting – October 15, 2020
AGENDA

CALL TO ORDER Gene Bennett

MINUTES Gene Bennett

TREASURER'S REPORT Michael Ephlin

2020 ELECTION RESULTS Sheri Adams

COMMITTEE REPORTS

Standing Committees:

Member Relations Justin Cissell
(Membership Report, membership services & special events) TBA

Public Relations Shawn Chafin
(promotion and beautification)

Education Melissa Calvert
(Leadership Academy, etc.) Toshiba Pugh

Advocacy Bo McCollum
(Legislative issues, State Chamber updates, etc.)

Designated Committee:

Facilities Management Michael Ephlin
(building maintenance, IT needs, facility rental, etc.)

MAYOR REPORTS Sally Wilson
Bo McCollum
Other Mayors Present

EXECUTIVE DIRECTOR'S REPORT Sheri Adams

OLD BUSINESS

NEW BUSINESS

CORRESPONDENCE

ANNOUNCEMENTS

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting
October 15, 2020

Present

Adams, Sheri
Adcock, Philip
Bennett, Gene
Carr, Carrie
Chafin, Shawn
Cissell, Justin
Dedmon, Rich
Ephlin, Michael
Gray, April
Hunter, Bevin
Phillips, Gloria
Shemwell, James
Wilson, Sally

Absent

Calvert, Melissa
Collins, Sandra
Cooper, Gary
Harguess, George
Lucius, Dwayne
McCollum, Bo
Oakes, David
Pierce, Felicia
Pugh, Toshiba
Sullivan, Shannon

Guest

Gene Bennett called the meeting to order with a quorum present. Justin Cissell motioned to approve the minutes with Michael Ephlin carrying. Members will later vote to approve September Financial Reports when available None were provided due to a delay in postal service.

Member Relations Committee, Justin Cissell discussed banquet participation and gave scenario outcomes for banquet meeting to move forward under COVID safe conditions. Sheri Adams discussed the Osceola/SMC new maps being printed, the success of the Oct. 5th Blood Drive being the largest event held to date, a ribbon cutting held for newest member, Cozy Cottage and existing member Legacy Hospice, both turned out great.

Public Relations Committee, Shawn Chafin gave volunteer information on the Osceola Fall Clean-Up and discussed the replacement of Civic Sign-Mobile Station contract being approved to tear down. Chafin further discussed landscaping at Walmart/Keiser intersection, ongoing measures to acquire a building in town for a museum, and thanked Michael Ephlin and OPAR for help, along with Philip Adcock.

Education Committee, Sheri Adams updated that session 2 of Leadership Academy went well and Rob with Solutions Group spoke. Mentioned the upcoming meeting, session 3 will be held on November 11th.

Advocacy Committee, no report.

Facilities Committee, Michael Ephlin updated the committee that the banquet room faucets were fixed, and he will contact someone to fix the ridge cap that fell off the Chamber building this morning due to wind.

Mayor's Report, Mayor Wilson gave a recap of the Osceola Fall Clean-Up and thanked everyone for helping with its success.

Director's Report, Sheri Adams gave updates on ongoing projects. Justin Cissell mentioned that Main Street Osceola will host a Trunk or Treat on October 30th and there will be a parade for the kids. Director will talk to Main Street in more depth to see how the Chamber can help.

Old Business/ Correspondence, no report.

New Business, no report.

Justin Cissell motioned to adjourn and Michael Ephlin seconded, adjournment carried.

Gene Bennett, President

Somer Wynne, Executive Assistant

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE

Board of Directors Meeting

November 19, 2020

Present

Adams, Sheri
Adcock, Philip
Bennett, Gene
Calvert, Melissa
Carr, Carrie
Chafin, Shawn
Cissell, Justin
Collins, Sandra
Cooper, Gary
Ephlin, Michael
Gray, April
Griffin, Jessica
Lucius, Dwayne
Lucius, Taylor
McCullom, Bo
Phillips, Gloria
Shemwell, James
Sullivan, Shannon

Absent

Fountain, Bill
Harguess, George
Hunter, Bevin
Pugh, Toshiba
Wilson, Sally

Guest

Sandra Collins called the meeting to order with a quorum present. Bo McCollum motioned to approve the October 2020 minutes, Justin Cissell motioned second, carrying minutes for approval.

Michael Ephlin presented the October 31, 2020 Financial Reports, McCollum made a motion to approve the reports, Cissell seconded the motion and it was carried for approval.

Collins presented the nominating committee's selections for officers. Sandra Collins, President, Michael Ephlin, Vice President, and Justin Cissell, Treasurer. A motion was made by Shawn Chafin to accept each recommendation, McCollum seconded motion and it was carried by a unanimous vote.

Member Relations Committee, Justin Cissell discussed banquet participation and gave a to date report on the Annual meeting & Silent Auction results, the virtual meeting was well received and the auction did very well, final numbers will be available at Decembers meeting.

Public Relations Committee, Shawn Chafin gave an update on the status of the demolition of the Mobile Station at the interstate. Chafin further discussed landscaping at Walnut/Keiser intersection, ongoing measures to acquire a building in town for a museum, and thanked Michael Ephlin and OPAR for help, along with Philip Adcock on the continued upkeep at the interstate quadrant.

Education Committee, Sheri Adams updated that session 3 of Leadership Academy went well with the instruction being presented by ANC's Solutions Group.

Advocacy Committee, no report.

Facilities Committee, Michael Ephlin updated the committee that minor maintenance had been done in the bathrooms/civic center. He also has someone lined up to fix the ridge cap that fell off the Chamber building due to wind.

Mayor's Report, Mayor Wilson was absent.

Director's Report, Sheri Adams gave updates on ongoing projects. Justin Cissell mentioned that Main Street Osceola will host a Trunk or Treat on October 30th and there will be a parade for the kids. Director will talk to Main Street in more depth to see how the Chamber can help.

Old Business/ Correspondence, no report.

New Business, no report.

Justin Cissell motioned to adjourn and April Gray seconded, adjournment carried.

Sandra Collins, President

Somer Wynne, Executive Assistant

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of October 31, 2020

ASSETS

CURRENT ASSETS

Cash - checking	<u>896.38</u>
-----------------	---------------

Total Current Assets	896.38
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Cash - Administrative Professionals	235.27
-------------------------------------	--------

Cash - FNBEA - Chamber Cheques	<u>1,244.56</u>
--------------------------------	-----------------

Total Restricted Cash	1,479.83
-----------------------	----------

FIXED ASSETS

Furn., equip. & real est.	345,266.84
---------------------------	------------

Accumulated depreciation	<u>(338,419.48)</u>
--------------------------	---------------------

Net Fixed Assets	<u>6,847.36</u>
------------------	-----------------

TOTAL ASSETS

	<u><u>9,223.57</u></u>
--	------------------------

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of October 31, 2020

LIABILITIES AND NET ASSETS

Current Liabilities

Payroll taxes payable-federal	\$	826.85
Payroll taxes payable-state		143.98
A/P - Administrative Professional cash account		<u>2,401.93</u>
Total Current Liabilities		3,372.76

LONG-TERM LIABILITIES

Notes payable - First Commercial - #970768860		<u>17,062.41</u>
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TOTAL LIABILITIES

20,435.17

NET ASSETS

Net Assets - general	(15,786.44)
Net Assets - Administrative Professionals	235.27
Net Assets - Chamber Cheques - FNBEA	1,244.56
Year-to-date income (loss)	<u>3,095.01</u>
Total Net Assets	<u>(11,211.60)</u>

TOTAL LIABILITIES AND NET ASSETS

9,223.57

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Receipts and Disbursements - Budget vs. Actual
Substantially Disclosures All Required by the Tax Basis of Accounting Omitted
For the One Month and Ten Months Ended October 31, 2020

	One Month Actual	Ten Months Actual	Annual Budget	Unexpended Budget
RECEIPTS				
Dues	\$ 5,737.10	\$ 45,913.59	\$ 57,930.00	\$ 12,016.41
City Contract	0.00	12,750.00	18,625.00	5,875.00
Rent - usage fees	1,348.79	3,494.98	10,000.00	6,505.02
Income - other	822.89	822.89	0.00	(822.89)
Banquet	0.00	760.00	22,000.00	21,240.00
Dutch treat luncheons	0.00	585.00	2,000.00	1,415.00
Special events	0.00	1,039.11	1,650.00	610.89
Leadership Academy	0.00	4,475.00	7,600.00	3,125.00
Advertising revenue	0.00	0.00	1,000.00	1,000.00
Total Receipts	<u>7,908.78</u>	<u>69,840.57</u>	<u>120,805.00</u>	<u>50,964.43</u>
DISBURSEMENTS				
Payroll taxes	348.91	3,167.61	5,000.00	(1,832.39)
Salaries & wages	1,227.63	10,839.29	21,130.00	(10,290.71)
Salary - exec. dir.	4,708.32	30,285.31	39,084.00	(8,798.69)
Postage	0.00	308.00	1,200.00	(892.00)
Utilities	80.65	865.09	1,500.00	(634.91)
Telephone	274.77	1,261.50	2,000.00	(738.50)
Insurance: bond/building	297.50	2,751.33	5,500.00	(2,748.67)
Ads/promotion	216.27	851.60	2,200.00	(1,348.40)
Building maintenance	192.50	1,008.24	3,000.00	(1,991.76)
Cleaning	100.00	1,315.17	2,000.00	(684.83)
Cleaning - rent usage	0.00	350.00	0.00	350.00
Lawn care	0.00	1,590.00	2,000.00	(410.00)
Dues/subscriptions	100.00	1,365.00	1,770.00	(405.00)
Interest	84.60	860.10	1,100.00	(239.90)
Travel	0.00	236.46	1,500.00	(1,263.54)
Banquet expense	0.00	0.00	12,000.00	(12,000.00)
Note payment (building)	0.00	0.00	1,000.00	(1,000.00)
Office	1,277.33	6,862.95	6,550.00	312.95
Internet fees	0.00	599.00	1,500.00	(901.00)
Special events	24.20	163.99	1,830.00	(1,666.01)
Dutch treat luncheons	0.00	398.00	2,000.00	(1,602.00)
Leadership Academy	240.24	862.55	4,000.00	(3,137.45)
Training & events	0.00	87.42	800.00	(712.58)
Workshops	0.00	0.00	400.00	(400.00)
Member relations	0.00	716.95	1,300.00	(583.05)
Total Disbursements	<u>9,172.92</u>	<u>66,745.56</u>	<u>120,364.00</u>	<u>(53,618.44)</u>
EXCESS (DEFICIT) OF RECEIPT	<u>(1,264.14)</u>	<u>3,095.01</u>	<u>441.00</u>	<u>(2,654.01)</u>

No assurance is provided on these financial statements

Annual Meeting AND Banquet

2020
Virtual
Actual

Budget Worksheet

Actual Tickets

Board & Guest	0			
<u>Sponsor Tickets</u>	<u>0</u>			
			TOTAL PEOPLE	0

Complimentary Tickets

Award Winners	6	winner only		0
Donor Comp. Tix	0			0
<u>Speakers/Tech</u>	<u>10</u>	2-3 tech 3-4 speakers		0
	16			0

Sales Income

Board Tickets	0	x	\$0.00 =	\$0.00	
Board Guests	0	x	\$30.00 =	\$0.00	
3 VIP Sponsors	3	x	\$300.00 =	\$900.00	Fountain Plumbing, Harshman Rentals, Integral Ent.
Award Sponsors	5	x	\$400.00 =	\$2,000.00	DENSO, First Commercial, Roller-Swift, MS Co Hosp, Temps Plus
no tix Event Sponsors	1	x	\$100.00 =	\$100.00	Joe Harris Jr Trucking
no tix Centerpiece Ads	0	x	\$30.00 =	\$0.00	
no tix Photo Booth	0	x	\$0.00 =	\$0.00	
<u>Silent Auction</u>	<u>39</u>	<u>x</u>	<u>\$3,005.00 =</u>	<u>\$3,005.00</u>	
				\$6,005.00	

Actual Expense

Food/Staff-Committee	0	x	\$0.00 =	\$0.00	
Tax	0	x	\$0.00 =	\$0.00	
Awards	6	x	\$89.12 =	\$534.72	
Awards Fancy	2	x	\$88.75 =	\$177.51	
VIP Gift Baskets	10	x	\$55.00 =	\$550.00	
Auction Software	1	x	\$200.00 =	\$200.00	
Auction Transaction I	1	x	\$187.72 =	\$187.72	
Miscellaneous	1	x	\$41.82 =	\$41.82	2 9% twice
				<u>\$1,691.77</u>	

Sales Income	\$6,005.00
Actual Expense	\$1,691.77
PROJECTED NET	\$4,313.23

TOTAL ACTUAL REV

\$4,313.23

Budgeted Proceeds

\$3,000.00

2019 Proceeds

\$4,804.01

Ticket Price	\$30.00
Variable Cost	
<u>Variable Rev Per</u>	<u>\$30.00</u>

Fixed Costs

Tix Alone to BE	0.0
Table Rev per	\$ 300.00
<u>Tables to BE</u>	<u>0.0</u>

Tix Alone to BE	0.0
VIPTable Rev Per	\$ 400.00
<u>VIP Tables to BE</u>	<u>0.0</u>

= 0

Applications for Membership

12/17/2020

No new applications for membership have been received.

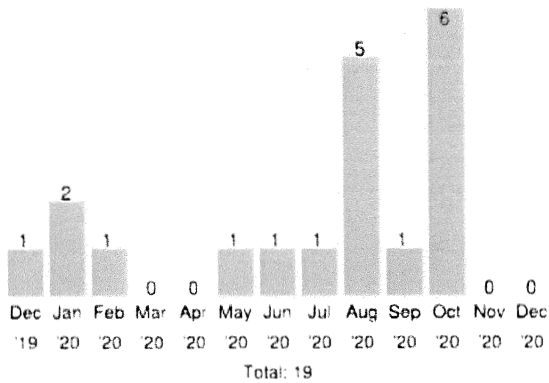
Membership

12/17/2020 [view detailed report](#)



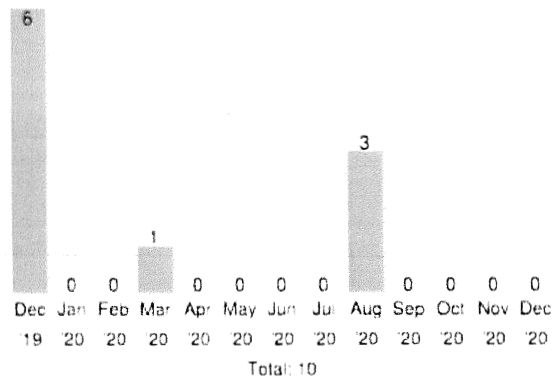
New Members

12/17/2020 [view detailed report](#)



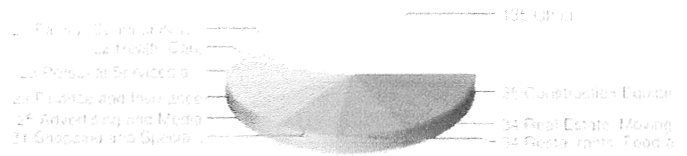
Dropped Members

12/17/2020 [view detailed report](#)



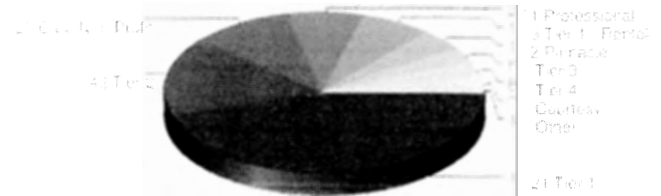
QuickLink Category Members

12/17/2020 [view bar graph](#)



Membership Types

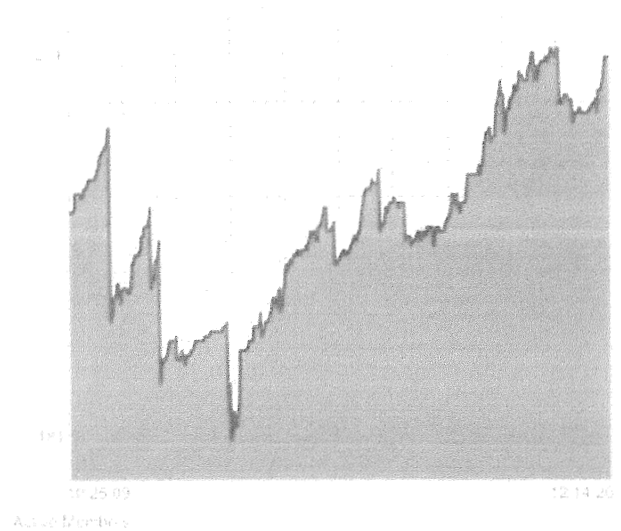
12/17/2020 [view bar graph](#)



Active Members

12/14/2020 [view detailed report](#)

last count: 262



Director's Report

December 17, 2020

General Update

We are continuing our watch on the developments around COVID-19 and its current and potential effect on our local communities, members, businesses, industries, and schools. We have worked to share information directly from their sources on both health precautions and resources that are available or in development to provide relief to businesses.

NOTE ON ALL EVENTS:

The Osceola/SMC Chamber is following directives given by the Governor concerning all in-person events and private use of our facilities. We opened the Civic Center up on July 1, 2020 for rentals at a restricted capacity. renters will be asked to sign a waiver agreeing to follow guidelines and assume all responsibility for attendees. We will continue referring to CDC and Arkansas Department of Health recommendations for gatherings and will reassess for events beyond that point. Many other organizations and entities are operating under the same protocols. All dates below are tentative, but are subject to reschedule or cancellation.

Mark Your Calendars! Every Third Thursday at 11:00 a.m.

2021 Board Meeting Dates: January 21, 2021, February 18, 2021, March 18, 2021, April 15, 2021, May 20, 2021, June 17, 2021, July 15, 2021, August 19, 2021, September 16, 2021, October 21, 2021, November 18, 2021, December 16, 2021

Upcoming Chamber Events (Tenative)

Little Rock Trip and Legislative Luncheon.....	January 2021
Chamber Quarterly Member Lunch.....	February 24
Leadership Academy Graduation.....	February 24
Black History Month (Power of One).....	February 25

Committee meetings TBD

Upcoming Community Events

Wilson – Wine Tastings.....	Friday, December 18
Christmas.....	Friday, December 25

Recurring Events

MissCo Quorum Court, Osceola (4 th Tuesday).....	Tues, Dec 29, 7pm
Luxora City Council (1 st Tuesday).....	Tues, Jan 5, 7pm
Joiner City Council (2 nd Thursday).....	Thurs, Jan 14, 6pm
Keiser City Council (2 nd Monday).....	Mon, Jan 11, 6pm
Osceola School Board (2 nd Monday).....	Mon, Jan 11, 6pm
Rivercrest School Board (2 nd Tuesday).....	Tues, Jan 12, 6pm
Osceola City Council (3 rd Monday).....	Mon, Jan 18, 5pm
Wilson City Council (3 rd Monday).....	Mon, Jan 18, 6pm
Etowah City Council (3 rd Tuesday).....	Tues, Jan 19, 6pm
Dyess City Council (3 rd Tuesday).....	Tues, Jan 19 7pm
MissCo Quorum Court, Osceola (4 th Tuesday).....	Tues, Jan 26, 7pm

RESOLUTION

Be it resolved by the Board of Directors of the Osceola-South Mississippi County Chamber of Commerce, Osceola, State of Arkansas, a resolution entitled **CHANGING OF SIGNATORIES AND AUTHORIZED INDIVIDUALS ON CHECKING ACCOUNTS**

A Resolution by the Board authorizing the update of signatories for the following accounts for the Osceola South-Mississippi County Chamber of Commerce:

Whereas, the Board has determined that the Chamber of Commerce has its approval to alter the signature cards at the financial institutions listed below with the following specifications:

Signatories: **Current executive officers; Sandra Collins, Michael Ephlin, Justin Cissell**
Two signatures to be required

Accounts: BancorpSouth
Osceola/South Mississippi County Chamber of Commerce
First Commercial Bank
Osceola/South Mississippi County Chamber of Commerce
First National Bank of Eastern Arkansas
Osceola/SMC Chamber of Commerce / Chamber Cheques

Therefore, the Board of Directors, on this seventeenth day of December, 2020, authorizes the Osceola-South Mississippi County Chamber of Commerce to alter both signature cards to reflect the new Treasurer.

IN WITNESS WHEREOF, the Chamber President and Vice President have hereunto set their hands and seal on this Resolution approved in the Chamber Board of Directors meeting, December 17, 2020

Sandra Collins, President

Michael Ephlin, Vice President

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE

2020 Operations Budget

Budget Item	2019			2020			2021			Over/Under
	PROPOSED	ACTUAL	NET	PROPOSED	ACTUAL	NET	PROPOSED	ACTUAL	NET	
RECEIPTS										
DUES	\$58,375	\$56,221	(\$2,154)	\$57,930	\$54,388	(\$3,542)	\$57,930			
CITY CONTRACT	\$20,000	\$18,625	(\$1,375)	\$18,625	\$19,000	\$375	\$29,500			with additional \$5,000 for Tourism & \$4,500 for utilities
RENT-CIVIC CLUBS	\$1,200	\$194	(\$1,006)	\$0	\$0	\$0	\$0			
RENT-USAGE FEES	\$8,000	\$10,244	\$2,244	\$10,000	\$4,295	(\$5,705)	\$7,500			
INTERNET AND TECH REV	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
BANQUET	\$7,400	\$19,760	\$12,360	\$22,000	\$4,602	(\$17,398)	\$6,000			
DUTCH TREAT LUNCHEONS	\$1,500	\$2,593	\$1,093	\$2,000	\$585	(\$1,415)	\$1,200			
LEADERSHIP ACADEMY	\$9,000	\$6,632	(\$2,368)	\$7,600	\$6,250	(\$1,350)	\$5,700			15 participants @ \$350, Presenting sponsor \$500, 4 lunch sponsors @ \$200 each, \$800
ADVERT REVENUE	\$0	\$2,500	\$2,500	\$1,000	\$1,336	\$336	\$500			
SPECIAL EVENTS	\$600	\$5,219	\$4,619	\$1,650	\$1,139	(\$511)	\$1,500			Small event sponsors include: Black History Month, AR Scholars, Industry Golf, Job Fair
OTHER	\$0	\$50	\$50	\$0	\$0	\$0	\$0			
INCOME	\$106,075	\$122,038	\$13,376	\$120,805	\$91,595	(\$28,188)	\$109,830			
DISBURSEMENTS										
PAYROLL TAXES	\$5,683	\$4,610	\$1,073	\$5,000	\$3,887	\$1,113	\$5,000			
SALARIES	\$20,532	\$20,265	\$267	\$21,130	\$13,414	\$7,716	\$20,000			
SALARY-EXEC. DIRECTOR	\$37,946	\$38,525	(\$579)	\$39,084	\$37,380	\$1,704	\$40,000			
POSTAGE	\$1,000	\$939	\$61	\$1,200	\$598	\$602	\$1,200			
UTILITIES	\$9,500	\$1,398	\$8,102	\$1,500	\$1,141	\$359	\$1,500			
TELEPHONE	\$2,500	\$2,459	\$41	\$2,000	\$1,585	\$415	\$2,000			
INSURANCE BOND/BLDG.	\$4,100	\$4,481	(\$381)	\$5,500	\$3,784	\$1,716	\$5,000			
ADS & MARKETING	\$2,000	\$2,062	(\$62)	\$2,200	\$625	\$1,575	\$2,000			
BUILDING MAINTENANCE	\$3,000	\$1,965	\$1,035	\$3,000	\$1,280	\$1,720	\$3,000			
CLEANING	\$2,100	\$1,601	\$499	\$2,000	\$1,895	\$105	\$2,000			
LAWN CARE	\$1,650	\$2,120	(\$470)	\$2,000	\$2,300	(\$300)	\$2,300			
DUES AND SUBS	\$1,500	\$1,509	(\$9)	\$1,770	\$1,365	\$405	\$1,770			
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$767	\$767	\$0			
TRAVEL AND AUTOMOBILE	\$800	\$711	\$89	\$1,500	\$348	\$1,152	\$1,200			
BANQUET	\$4,400	\$16,877	(\$12,477)	\$12,000	\$2,162	\$9,838	\$3,000			
NOTE PAYMENT (BLDG.)	\$500	\$0	\$500	\$1,000	\$0	\$1,000	\$1,000			
OFFICE EXPENSES	\$7,350	\$5,838	\$1,512	\$6,550	\$7,992	(\$1,442)	\$6,550			
INTERNET AND TECH EXP	\$1,350	\$1,355	(\$5)	\$1,500	\$1,319	\$181	\$1,500			
SPECIAL EVENTS	\$5,775	\$6,158	(\$383)	\$1,830	\$654	\$1,176	\$1,830			Include: Black History Month, Trunk or Treat, Regional CTE, Ribbon Cuttings, Pass Through, AR Scholars, Industry Golf, Job Fair
DUTCH TREAT LUNCHEONS	\$1,200	\$2,105	(\$905)	\$2,000	\$398	\$1,602	\$1,500			
LEADERSHIP ACADEMY	\$4,500	\$4,689	(\$189)	\$4,000	\$2,768	\$1,232	\$4,000			
TRAINING AND EVENTS	\$855	\$104	\$751	\$800	\$137	\$663	\$600			Includes: Ice Breaker Session (LA), Government Tourism, Non-Profit Summit, Delta ByWays Banquet, AEDCE Conference
WORKSHOPS	\$360	\$371	(\$11)	\$400	\$66	\$334	\$300			
MEMBER RELATIONS	\$850	\$1,121	(\$271)	\$1,300	\$1,069	\$231	\$1,300			Includes: Newsletter, Member Plaques, Christmas Cards
INTEREST	\$0	\$1,029	(\$1,029)	\$1,100	\$1,031	\$69	\$1,000			
	\$119,451	\$122,292	(\$2,841)	\$120,364	\$87,965	\$33,933	\$109,550			
NET INCOME			(\$2,841)		\$3,630	\$33,933	\$109,550			

* GENE BENNETT, MICHAEL EPHLIN AND JUSTIN CISELL MET ON DEC. 16, 2020 AND APPROVED PROPOSED BUDGET/Submitting Dec. 17, 2020 to board as a whole

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting – December 17, 2020
AGENDA

CALL TO ORDER	Sandra Collins
MINUTES	Sandra Collins
TREASURER'S REPORT	Justin Cissell
COMMITTEE REPORTS	Sandra Collins
<i>Standing Committees:</i>	
Member Relations <i>(Membership Report, membership services & special events)</i>	Justin Cissell
Annual Meeting & Silent Auction	Sheri Adams
Public Relations <i>(promotion and beautification)</i>	Shawn Chafin Sheri Adams
Education <i>(Arkansas Scholars, Leadership Academy, etc.)</i>	Melissa Calvert Toshiba Pugh
Advocacy <i>(Legislative issues, State Chamber updates, etc.)</i>	Bo McCollum
<i>Designated Committee:</i>	
Facilities Management <i>(building maintenance, IT needs, facility rental, etc.)</i>	Michael Ephlin Philip Adcock
MAYOR REPORTS	Sally Wilson Bo McCollum
EXECUTIVE DIRECTOR'S REPORT	Sheri Adams
CORRESPONDENCE	
OLD BUSINESS	
NEW BUSINESS	
Signature cards/Resolution	
2021 Budget Proposal	
EXECUTIVE SESSION	
ANNOUNCEMENTS	

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting
December 17, 2020

Present

Adams, Sheri
Adcock, Philip
Bennett, Gene
Calvert, Melissa
Cissell, Justin
Collins, Sandra
Cooper, Gary
Ephlin, Michael
Fountain, Bill
Harguess, George
Lucius, Dwayne
Lucius, Taylor
Shemwell, James
Wilson, Sally
Wynne, Somer

Absent

Carr, Carrie
Chafin, Shawn
Gray, April
Griffin, Jessica
Hunter, Bevin
McCullom, Bo
Phillips, Gloria
Pugh, Toshiba
Sullivan, Shannon

Guest

Sandra Collins called the meeting to order with a quorum present.

Justin Cissell presented the November 19, 2020 minutes. Justin Cissell made a motion to approve the minutes as presented. Michael Ephlin seconded motion, minutes carried forward and approved.

Sheri Adams presented the Financial reports for November 19, 2020. James Shemwell inquired about bank account status; Adams responded. Gene Bennett made a motion to approve the reports as presented with line-item exceptions, Gary Cooper seconded motion, reports carried and approved with exceptions for end of year reporting to complete.

Member Relations Committee, Cissell assessment of banquet focused numbers are accurate and pleased with the outcome. Adams stated the virtual silent auction did well and added that expenses were at a minimum. Adams acknowledged and thanked everyone for their commitment to the event. Cissell gave possible avenues to raise profitability in the future.

Public Relations Committee, Adams updates that the Wayfinding signs will be placed and can start seeing them up in the beginning of January 2021. Chafin is working with Red Barn on the gas station removal beautification at interstate. Cooper inquired about a concrete signage date, Adams stated Hill's Graphics working on overlays and legalized signs will go up.

Education Committee, Adams discussed profit of Leadership Academy and updated that classes went well throughout the year. Bennett came out to speak and February Graduation is TBA.

Advocacy Committee, Adams gave an update, waiting on a return call, stated it is normally the 3rd week of January and may possibly be cancelled and/or delayed due to COVID-19.

Facilities Committee, Ephlin reported that the overhang on the Chamber building was in progress along with completion approval of restroom commodes. Seeking approval for outlets in restroom and banquet room quote from an electrician in the amount of \$350. Shemwell made a motion to move, Philip Adcock gave a 2nd, carried. Shemwell addressed facility maintenance on the golf course, Ephlin acknowledged and agreed OPAR will place in the budget, lawn services to golf

course regularly and address pro shop hours of operation in an attempt to preserve quality of memberships.

Mayor's Report. No Report

Director's Report. Adams discussed the year end meeting and banquet, gave an overview of the ANC resource fair held in the civic center, updated board on the Christmas parades held and partnering with the Tourism Task Force in 2020.

Old Business/ Correspondence. Adams provided an overview of 19 ribbon cuttings in 2020, 10 dropped members, all non COVID19 related.

New Business, Adams addressed authorizing Cissell on signature cards in recent transition to his treasurer position. Bennett rolled off of the board. Shemwell moved, Cooper 2nd motion carried forward. Adams proposed the budget for 2021 for approved by board with exception of city contract approval and lawn care increase. Shemwell proposed to make an adjusted budget, Cissell 2nd, moved and carried. Cissell and Bennett discussed paying down line of credit in a sum over \$1,000. Cissell motioned, Shemwell 2nd, moved and carried. Motion to pass Christmas bonus for Chamber staff, Shemwell motioned, Cooper 2nd, moved and carried.

With all business being concluded Sandra Collins made a motion to adjourn. Cissell seconded motion to dismiss the meeting.

Sandra Collins, President

Somer Wynne, Executive Assistant

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of December 31, 2020

ASSETS

CURRENT ASSETS

Cash - checking	<u>5,927.82</u>
-----------------	-----------------

Total Current Assets	5,927.82
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Cash - Administrative Professionals	218.27
-------------------------------------	--------

Cash - FNBEA - Chamber Cheques	<u>1,244.56</u>
--------------------------------	-----------------

Total Restricted Cash	1,462.83
-----------------------	----------

FIXED ASSETS

Furn., equip. & real est.	345,266.84
---------------------------	------------

Accumulated depreciation	<u>(338,419.48)</u>
--------------------------	---------------------

Net Fixed Assets	<u>6,847.36</u>
------------------	-----------------

TOTAL ASSETS

	<u><u>14,238.01</u></u>
--	-------------------------

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Assets, Liabilities, and Net Assets
Substantially All Disclosures Required by the Tax Basis of Accounting Omitted
As of December 31, 2020

LIABILITIES AND NET ASSETS

Current Liabilities

Payroll taxes payable-federal	\$	1,229.59
Payroll taxes payable-state		176.91
A/P - Administrative Professional cash account		<u>2,401.93</u>
Total Current Liabilities		3,808.43

LONG-TERM LIABILITIES

Notes payable - First Commercial - #970768860		<u>17,062.41</u>
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TOTAL LIABILITIES

20,870.84

NET ASSETS

Net Assets - general	(15,786.44)
Net Assets - Administrative Professionals	218.27
Net Assets - Chamber Cheques - FNBEA	1,244.56
Year-to-date income (loss)	<u>7,690.78</u>
Total Net Assets	<u>(6,632.83)</u>

TOTAL LIABILITIES AND NET ASSETS

14,238.01

No assurance is provided on these financial statements

Osceola/So. Miss. Cty. Chamber of Comm.
Statement of Receipts and Disbursements - Budget vs. Actual
Substantially Disclosures All Required by the Tax Basis of Accounting Omitted
For the One Month and Twelve Months Ended December 31, 2020

	One Month Actual	Twelve Months Actual	Annual Budget	Unexpended Budget
RECEIPTS				
Dues	\$ 1,420.00	\$ 55,615.40	\$ 57,930.00	\$ 2,314.60
City Contract	0.00	19,000.00	18,625.00	(375.00)
Rent - usage fees	562.52	3,957.50	10,000.00	6,042.50
Income - other	0.00	822.89	0.00	(822.89)
Banquet	3,977.28	6,424.24	22,000.00	15,575.76
Dutch treat luncheons	0.00	585.00	2,000.00	1,415.00
Special events	0.00	1,039.11	1,650.00	610.89
Leadership Academy	0.00	4,825.00	7,600.00	2,775.00
Advertising revenue	0.00	0.00	1,000.00	1,000.00
Total Receipts	<u>5,959.80</u>	<u>92,269.14</u>	<u>120,805.00</u>	<u>28,535.86</u>
DISBURSEMENTS				
Payroll taxes	522.78	4,035.61	5,000.00	(964.39)
Salaries & wages	1,470.06	13,352.98	21,130.00	(7,777.02)
Salary - exec. dir.	3,988.64	37,607.27	39,084.00	(1,476.73)
Postage	0.00	433.04	1,200.00	(766.96)
Utilities	65.22	1,003.53	1,500.00	(496.47)
Telephone	165.46	1,768.65	2,000.00	(231.35)
Insurance: bond/building	297.50	3,346.33	5,500.00	(2,153.67)
Ads/promotion	0.00	1,126.60	2,200.00	(1,073.40)
Building maintenance	0.00	1,222.39	3,000.00	(1,777.61)
Cleaning	100.00	1,415.17	2,000.00	(584.83)
Cleaning - rent usage	397.54	847.54	0.00	847.54
Lawn care	280.00	2,430.00	2,000.00	430.00
Dues/subscriptions	0.00	1,365.00	1,770.00	(405.00)
Interest	0.00	947.52	1,100.00	(152.48)
Travel	100.63	424.49	1,500.00	(1,075.51)
Banquet expense	0.00	1,084.69	12,000.00	(10,915.31)
Note payment (building)	0.00	0.00	1,000.00	(1,000.00)
Office	338.99	7,502.32	6,550.00	952.32
Internet fees	42.19	723.33	1,500.00	(776.67)
Special events	299.95	613.94	1,830.00	(1,216.06)
Dutch treat luncheons	0.00	398.00	2,000.00	(1,602.00)
Leadership Academy	652.00	2,014.07	4,000.00	(1,985.93)
Training & events	61.52	198.94	800.00	(601.06)
Workshops	0.00	0.00	400.00	(400.00)
Member relations	0.00	716.95	1,300.00	(583.05)
Total Disbursements	<u>8,782.48</u>	<u>84,578.36</u>	<u>120,364.00</u>	<u>(35,785.64)</u>
EXCESS (DEFICIT) OF RECEIPT	<u>(2,822.68)</u>	<u>7,690.78</u>	<u>441.00</u>	<u>(7,249.78)</u>

No assurance is provided on these financial statements

Applications for Membership

1/20/2021

No new applications for membership have been received.

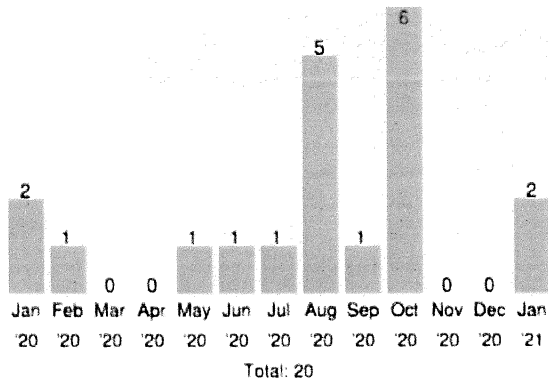
Membership

1/20/2021 [view detailed report](#)



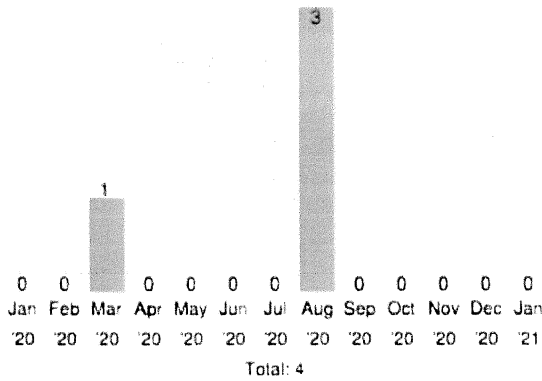
New Members

1/20/2021 [view detailed report](#)



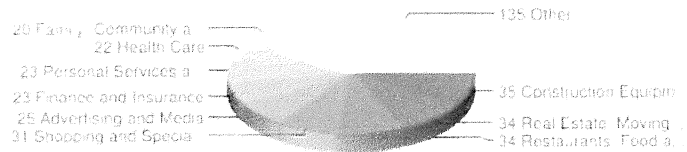
Dropped Members

1/20/2021 [view detailed report](#)



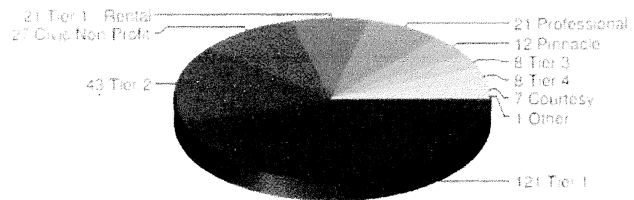
QuickLink Category Members

1/20/2021 [view bar graph](#)



Membership Types

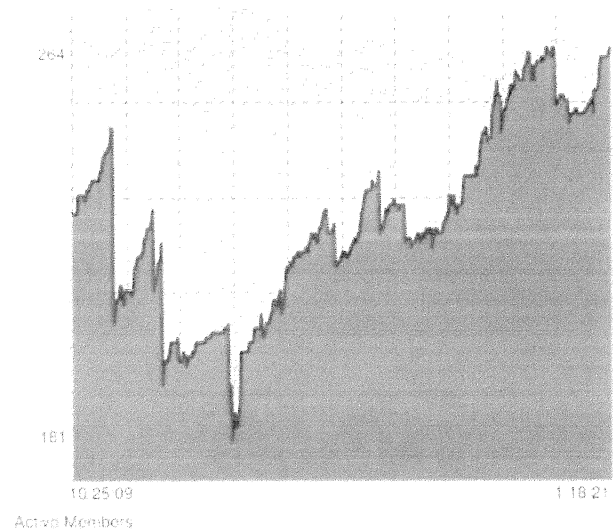
1/20/2021 [view bar graph](#)



Active Members

1/18/2021 [view detailed report](#)

last count: 264



Director's Report

January 21, 2021

General Update

We are continuing our watch on the developments around COVID-19 and its current and potential effect on our local communities, members, businesses, industries, and schools. We have worked to share information directly from their sources on both health precautions and resources that are available or in development to provide relief to businesses.

NOTE ON ALL EVENTS:

The Osceola/SMC Chamber is following directives given by the Governor concerning all in-person events and private use of our facilities. **We've closed the Civic Center for Rentals until March 1, 2021** We will continue referring to CDC and Arkansas Department of Health recommendations for gatherings and will reassess for events beyond that point. Many other organizations and entities are operating under the same protocols. All dates below are tentative, but are subject to reschedule or cancellation.

Mark Your Calendars! Every Third Thursday at 11:00 a.m.

2021 Board Meeting Dates: January 21, 2021, February 18, 2021, March 18, 2021, April 15, 2021, May 20, 2021, June 17, 2021, July 15, 2021, August 19, 2021, September 16, 2021, October 21, 2021, November 18, 2021, December 16, 2021

Upcoming Chamber Events (Tentative)

- Little Rock Trip and Legislative Luncheon..... January 2021
- Chamber Quarterly Member Lunch.....February 24
- Leadership Academy Graduation.....February 24
- Black History Month (Power of One).....February 25

Committee meetings TBD

Upcoming Community Events

Recurring Events

- MissCo Quorum Court, Osceola (4th Tuesday)Tues, Jan 26, 7pm
- Luxora City Council (1st Tuesday)..... Tues, Feb 2, 7pm
- Joiner City Council (2nd Thursday) Thurs, Feb 11, 6pm
- Keiser City Council (2nd Monday) Mon, Feb 8, 6pm
- Osceola School Board (2nd Monday)..... Mon, Feb 8, 6pm
- Rivercrest School Board (2nd Tuesday)..... Tues, Feb 9, 6pm
- Osceola City Council (3rd Monday) Mon, Feb 15, 5pm
- Wilson City Council (3rd Monday)..... Mon, Feb 15, 6pm
- Etowah City Council (3rd Tuesday)..... Tues, Feb 16, 6pm
- Dyess City Council (3rd Tuesday) Tues, Feb 16 7pm
- MissCo Quorum Court, Osceola (4th Tuesday) Tues, Feb 23, 7pm

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
Board of Directors Meeting – January 21, 2021
AGENDA

CALL TO ORDER Sandra Collins

MINUTES Sandra Collins

TREASURER'S REPORT Justin Cissell

COMMITTEE REPORTS

Standing Committees:

Member Relations Justin Cissell
(Membership Report, membership services & special events) Sheri Adams

Public Relations Shawn Chafin
(promotion and beautification) Sheri Adams

Education Melissa Calvert
(Arkansas Scholars, Leadership Academy, etc.) Toshiba Pugh

Advocacy Bo McCollum
(Legislative issues, State Chamber updates, etc.)

Designated Committee:

Facilities Management Michael Ephlin
(building maintenance, IT needs, facility rental, etc.) Philip Adcock

MAYOR REPORTS Sally Wilson
Bo McCollum
Other Mayors Present

EXECUTIVE DIRECTOR'S REPORT Sheri Adams

OLD BUSINESS

NEW BUSINESS

CORRESPONDENCE -Thank you note

ANNOUNCEMENTS

2020 Annual Meeting and Silent Auction

From: Sheri Adams (osceolachamber@sbcglobal.net)

To: osceolachamber@sbcglobal.net; philip.adcock@osceolalightandpower.com; gbennett@smail.anc.edu; mcalvert@osd1.org; cvc83@hotmail.com; shawn.chafin.cjgf@statefarm.com; justin.cissell@1stcommercialbk.com; sc@integralenterprisesllc.net; cooper7805@sbcglobal.net; michaelephlin@yahoo.com; april.gray@lscihelp.com; jessicag620@yahoo.com; George.harguess@na.denso.com; bevin.hunter@lawrencegroup.com; dwayne.lucius@viskase.com; tlucius@fnbea.com; mccollumc58@yahoo.com; gphillips4@yahoo.com; tpugh@osd1.org; jshemwell@smail.anc.edu; shannon.sullivan@amgreetings.com; sallylongowilson@yahoo.com; chambersecretary@sbcglobal.net; fountainplumbing@sbcglobal.net

Date: Tuesday, November 10, 2020, 12:45 AM CST

November 9, 2020

To: Osceola/SMC Board of Directors

Subject: 2020 Osceola/SMC Chamber of Commerce Annual Banquet

Good Afternoon,

I'd like to share with you the recent updates regarding our Annual Banquet. The Member Relations/Banquet Committee and I have carefully considered all aspects of our traditional Annual Banquet, after much deliberation concerning recent COVID-19 numbers we decided the most responsible compromise would be to hold a Virtual Annual Meeting and Silent Auction. Fiscally the Silent Auction is the best approach in meeting some of the expectation set forth in the budget. This decision will allow us to still have our annual meeting along with recognizing all the nominees submitted for our awards. We will be spotlighting the winner of each category with a prerecorded clip of them accepting their award.

The winners in each category are listed below.

- Small Business – The Pill Peddler
- Large Business –Viskase
- Organization/Non-Profit – The Haven of Northeast Arkansas
- Volunteer – Jane Stanford
- Educator – Daniel Brewer (Rivercrest Elementary)

In addition spotlights will be given to Joe Harris Jr. for the Lasting Legacy Award, sponsored by The Chamber and to Gene Bennett as the Osceola/SMC Chamber of Commerce outgoing President.

The meeting and silent auction will be available on the Osceola/SMC Chamber of Commerce's website, www.osceolasmcchamber.com as a link, along with links on our social media pages. The auction goes live on Monday, November 9, and the meeting event will begin on Tuesday, November 10 at 6:30 p.m. and end at 8:00 p.m. The silent auction will end promptly at 5 p.m. on November 11. Please make arrangements to log on and join us for the meeting and support the auction. As always we've had many generous donations.

OSCEOLA/SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE

116 N Maple
P.O. Box 174
Osceola, AR 72370

Phone 870-563-2281
Fax 870-563-5385
osceolachamber@sbcglobal.net

MEMORANDUM - From: Nominating Committee for the 2021 Board of Directors Election

Re: (1) report of the Nominating Committee

(2) request for additional nominations

(Please note: **This is NOT a ballot.** BALLOTS will be mailed September 18, 2020)

Item 1: The Nominating Committee has submitted the following list of nominees to fill board terms expiring this year – ten names for the five (5) positions in the Osceola representation and one (1) name for the Wilson representation*.

OSCEOLA REPRESENTATION:

Philip Adcock

(Osceola Municipal Light & Power)

Sandra Brand (The Osceola Times)

Michelle Chipman (Big River Steel)

Sandra Collins (Integral Enterprises)

Bill Fountain (Fountain Plumbing)

Jessica Griffin (Denso)

Kristy Jones (Burnett's Law Firm)

Cole Lucius (SMS)

Taylor Lucius (First National Bank of Eastern Arkansas)

Harbans Mangat (Bowles Liquor Store)

Jose Marquez (Mi Pueblo)

Sandra Mitchell (Joe Harris Excavation)

Gary Swain (Black Hills Energy)

Carlene Overturf-Smith (ROHM, formerly Evonik-Cyro)

David Tucker (Roller Swift Funeral Home)

AREA REPRESENTATIONS:

Justin Cissell (First National Bank)

Wilson

Bevin Hunter (The Lawrence Group)

Wilson

Gene Bennett (ANC) Chamber President

Bassett/Joiner/Birdsong

Charles "Bo" McCollom (City of Etowah)

Keiser/Dyess/Etowah

Item 2: If you are a member of the Osceola representation or of Wilson area representation and wish to nominate a candidate to add to the list representing your area, you may do so by SUBMITTING the nomination IN WRITING to the Chamber office. The nomination must be received no later than Wednesday, October 2, 2013, by 12:00PM.** If the nominee is a paid-to-date member of the Chamber, the name will be placed on the ballot.

*(Terms for the remaining area representations do not expire this year.)

** (Nominations received after the specified date cannot be considered.)

For more information, including a current membership directory, visit

www.OsceolaChamber.net

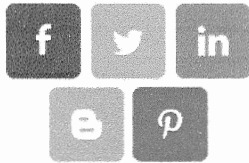


/OSMCChamber



/OSMCChamber

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[ANNUAL MEETING & SILENT AUCTION 2020](#)

ABOUT US

The Osceola/South Mississippi County Chamber of Commerce is organized for the purpose of advancing the commercial, industrial, civic, and general interest of the City of Osceola and South Mississippi County, Arkansas. The Chamber is a 501(c)6 nonprofit organization.

CURRENT OFFICERS

President: Gene Bennett, Arkansas Northeastern College (area representative, Basset/Joiner/Birdsong)

Vice-President: Sandra Collins, Integral Enterprises

Treasurer: Michael Ephlin, City of Osceola Parks & Recreation

Past President: Charles "Bo" McCullom, Mississippi County Sheriff's Office (area representative, Keiser/Dyess/Etowah)

Executive Director: Ammi Tucker, Osceola/South Mississippi County Chamber of Commerce

Executive Secretary: Sheri Adams, Osceola/South Mississippi County Chamber of Commerce

STANDING APPOINTMENT

Osceola Mayor Sally Wilson

BOARD OF DIRECTORS CLASS OF 2019

Tracy Adams, Tracy's Details

Carrie Cox Carr, In The Grove RV Park

Michael Ephlin, Osceola Parks and Recreation (Chamber treasurer)

David Oakes, American Greetings

Dr. James Shemwell, Arkansas Northeastern College

Linda Warhurst, retired (area representative, Wilson)

BOARD OF DIRECTORS CLASS OF 2020

Philip Adcock, Osceola Municipal Light & Power

Gene Bennett, Arkansas Northeastern College (Chamber President, area representative).

BY-LAWS
of the
OSCEOLA-SOUTH MISSISSIPPI COUNTY CHAMBER OF COMMERCE
(as amended through November 18, 2014)

ARTICLE I - NAME

SECTION 1. The name of this organization shall be the Osceola-South Mississippi County Chamber of Commerce.

ARTICLE II - OBJECT

SECTION 1. The Osceola-South Mississippi County Chamber of Commerce is organized for the purpose of advancing the commercial, industrial, civic and general interest of the City of Osceola and South Mississippi County, Arkansas.

SECTION 2. This Corporation is not organized for profit; no part of the net earnings shall inure to the benefit of any private member or incorporator; there shall be no shareholders as such and this Corporation shall not engage in a regular business of a kind ordinarily carried on for profit.

ARTICLE III - LIMITATIONS OF METHODS

SECTION 1. The Chamber shall be nonpartisan and nonsectarian, and shall take no part in or lend its influences or facilities, either directly or indirectly, to the nomination, election, or appointment of any candidate for office in city, county, state or nation; nor shall any meeting of a political nature be held within the premises occupied by or under the control of the Chamber.

ARTICLE IV - MEMBERSHIP

SECTION 1. Any reputable person, association, corporation, partnership, or estate may subscribe to membership in the Osceola-South Mississippi County Chamber of Commerce.

SECTION 2. Members may be selected at any meeting of the Board of Directors and shall pay a membership per annum fee whose rate shall be determined by a majority vote of the Board of Directors.

SECTION 3. Any person, firm, association or corporation eligible to membership, may acquire, if he or it so desires, more than one (1) membership by undertaking to pay the annual dues of each such membership, and may designate an individual to represent each such membership, subject to the approval of the Board of Directors.

SECTION 4. Any person, firm, association or corporation, holding more than one (1) membership shall be entitled to cast only one (1) vote for each membership held by it.

SECTION 5. Any person, firm, association or corporation holding one (1) or more memberships shall have the right at any time to change any and all of its representatives upon written notice to the Chamber of Commerce, PROVIDED, HOWEVER, no change shall be permitted less than thirty (30) days prior to any annual or special election, except when such change is occasioned by the death of, or transfer of, the representative.

SECTION 2. The Board of Directors shall be elected by secret ballot.

SECTION 3. A nominating committee of not less than five (5) members shall be appointed by the President. Its duty shall be to nominate from the Osceola membership of the Chamber at least twice as many candidates as there are vacancies on the Board, the total number of nominees by the committee not to exceed three times the number of vacancies. Said committee also shall nominate from the membership of each of the other communities represented on the Board twice as many candidates as there are vacancies, the total number not to exceed three times the number of vacancies. The committee shall then file the lists of nominees with the Board, which shall authorize the Secretary to mail said lists to the appropriate members. At this time, additional nominations may be made by any member in his or her respective representation by filing the name of the nominee in writing with the Secretary no later than fourteen (14) days following the mailing date of said lists, provided said nominee is a member in good standing. Any community which does not qualify for separate representation shall participate in the Osceola nominating process.

SECTION 4. Ballots shall be mailed to the membership forty-five (45) days prior to the expiration date of the current terms, which shall expire on October 31 of each year. Ballots must be returned to the Secretary no later than fourteen (14) days following the mailing date of said ballots by office closing time. All members shall be eligible to vote for all candidates whose names are submitted in the nominating process.

SECTION 5. The number of nominees corresponding with the number of directors to be elected who receive the highest number of votes shall be declared elected. The President shall appoint and submit to the Board of Directors for approval a committee of at least three (3) judges who are not members of the Board of Directors nor candidates for election as such to supervise the counting of the ballots.

SECTION 6. Upon their election, the Board of Directors shall meet, qualify and elect from their own number a President and a Vice President. They also shall elect a Treasurer, and he/she may or may not be from their own number, as they see fit. The Directors shall have the power to fill all vacancies on the Board. They may adopt rules for the conduct of business of the Chamber. They shall meet not less frequently than once a month, at such regular time and place as will be determined by them. Absence from three (3) consecutive regular meetings, without an excuse deemed valid and so recorded by the Board of Directors, shall be construed as a resignation.

SECTION 7. A majority of the Board of Directors shall constitute a quorum at any meeting.

SECTION 8. In the event that the present President has been reelected to the regular Board so that there is no immediate past President to constitute the sixteenth (16th) member of the Board from Osceola or if for any reason the membership of the Board of Directors shall be numerically short of the minimum members required by the By-Laws, then the new Board of Directors shall elect the candidate or candidates in the current annual election of the Board of Directors who received the next highest number of votes, after the candidates annually elected as a member or members of the Board, who shall serve the unexpired term of the replaced member.

ARTICLE VII - OFFICERS

SECTION 1. At the first meeting of the Board of Directors following the annual election, the Directors shall meet and elect officers for the ensuing two (2) years; a president, a vice president, and a treasurer. All of said officers must be members of the Board of Directors except the Treasurer, who may or may not be a member of the Board of Directors, in which case he/she shall serve as a non-voting, ex-officio member of such board. The Executive Committee shall employ an executive director, who shall serve as a non-voting, ex-officio member of the Board, a secretary, who also shall be elected to function in a non-voting, ex-officio capacity as 'Secretary to the Board,' and any other clerical help required. Employee compensation shall be determined by the Board of Directors.

SECTION 2. The President shall preside at all meetings of the Chamber and Board of Directors and perform all duties incident to this office. He/she shall, subject to the approval of the Board of Directors, appoint all committees and serve as an ex-officio member of said committees. He/she shall, at the annual meeting of the Chamber, and at

SECTION 7. Prior to the closure of each fiscal year, the Executive Committee shall compile a budget of estimated expenses, including a stated amount for each account, and submit it to the Board of Directors. As passed by the Board, with or without modification, this budget shall be the appropriation measure of the Chamber. No account may exceed its appropriation without the consent of the Board of Directors.

ARTICLE IX - DISBURSEMENTS

SECTION 1. No disbursements of the funds of the Chamber shall be made unless the same shall have been approved, authorized, and ordered by the Board of Directors. All disbursements shall be made by check with exception those payable via automatic bank draft. Checks shall be signed by any two persons from a list of persons approved by the Board of Directors.

SECTION 2. Upon the approval of the budget, the Executive Director may be authorized to make disbursements on account of expenses provided for in the budget without an additional approval by the Board of Directors.

ARTICLE X - BUDGET

SECTION 1. Prior to the closure of each fiscal year, the Executive Committee shall compile a budget of estimated expenses, including a stated amount for each account, and submit it to the Board of Directors. As passed by the Board, with or without modification, this budget shall be the appropriation measure for the Chamber. No account may exceed its appropriation without the consent of the Board of Directors.

ARTICLE XI - FISCAL YEAR

SECTION 1. The fiscal year of this corporation shall end on the 31 day of December.

ARTICLE XII - PARLIAMENTARY PROCEDURE

SECTION 1. The proceedings of the Chamber meetings shall be governed by and conducted according to the latest edition of Robert's Manual of Parliamentary Rules.

ARTICLE XIII - AMENDMENTS

SECTION 1. These By-Laws may be amended or altered by a two-thirds vote of those present at any regular or special meeting of the Chamber of Commerce, provided notice of the proposed change shall have been given by the Secretary to each member not less than ten (10) days prior to such meeting, either by mail, newsletter, email, or by publication in a newspaper published in the City of Osceola, Arkansas. Said notice may be waived by a majority of those members present.